

86TV Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 July 2016

# 86TV Limited

## Contents

Accountants' Report	<a href="#">1</a>
Abbreviated Balance Sheet	<a href="#">2</a> to <a href="#">3</a>
Notes to the Abbreviated Accounts	<a href="#">4</a> to <a href="#">5</a>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
86TV Limited  
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 86TV Limited for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 86TV Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 86TV Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 86TV Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 86TV Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 86TV Limited. You consider that 86TV Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 86TV Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Phipps Henson McAllister

4 South Bar Street

Banbury

Oxfordshire

OX16 9AA

26 April 2017

**86TV Limited**  
**(Registration number: 8137565)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		43,650	58,200
Tangible fixed assets		<u>10,497</u>	<u>11,863</u>
		<u>54,147</u>	<u>70,063</u>
<b>Current assets</b>			
Debtors		98,324	41,335
Cash at bank and in hand		<u>59,033</u>	<u>60,314</u>
		157,357	101,649
Creditors: Amounts falling due within one year		<u>(40,046)</u>	<u>(34,782)</u>
Net current assets		<u>117,311</u>	<u>66,867</u>
Net assets		<u>171,458</u>	<u>136,930</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		<u>171,358</u>	<u>136,830</u>
Shareholders' funds		<u>171,458</u>	<u>136,930</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

**86TV Limited**  
**(Registration number: 8137565)**  
**Abbreviated Balance Sheet at 31 July 2016**  
**..... continued**

Approved by the director on 25 April 2017

.....  
Mr CJ Pearson  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.  
Page 3

**86TV Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Reducing balance 25%
Office equipment	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**86TV Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2015	90,000	21,548	111,548
Additions	<u>-</u>	<u>2,132</u>	<u>2,132</u>
At 31 July 2016	<u>90,000</u>	<u>23,680</u>	<u>113,680</u>
<b>Depreciation</b>			
At 1 August 2015	31,800	9,685	41,485
Charge for the year	<u>14,550</u>	<u>3,498</u>	<u>18,048</u>
At 31 July 2016	<u>46,350</u>	<u>13,183</u>	<u>59,533</u>
<b>Net book value</b>			
At 31 July 2016	<u>43,650</u>	<u>10,497</u>	<u>54,147</u>
At 31 July 2015	<u>58,200</u>	<u>11,863</u>	<u>70,063</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Related party transactions**

Included within debtors is a director's loan account in the sum of £26,146 (2015: £61 creditor). The loan is unsecured, interest free and carries no fixed date of repayment.