

Company Registration No. 08044842 (England and Wales)

**81STGENERATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

**81STGENERATION LIMITED
UNAUDITED ACCOUNTS
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**81STGENERATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

Director	JIMI WALTERS
Company Number	08044842 (England and Wales)
Registered Office	24-26 Arcadia Avenue London N3 2JU England
Accountants	Symonds & Co Accountants Limited Suite 101 24-26 Arcadia Avenue London N3 2JU

81STGENERATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	1	10,000
Tangible assets	5	4,471	4,610
		<u>4,472</u>	<u>14,610</u>
Current assets			
Inventories	6	88,718	48,000
Debtors	7	21,159	3,900
Cash at bank and in hand		50,880	44,379
		<u>160,757</u>	<u>96,279</u>
Creditors: amounts falling due within one year	8	(96,392)	(57,816)
Net current assets		<u>64,365</u>	<u>38,463</u>
Net assets		<u>68,837</u>	<u>53,073</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		68,836	53,072
Shareholders' funds		<u>68,837</u>	<u>53,073</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 September 2017.

JIMI WALTERS
Director

Company Registration No. 08044842

81STGENERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

81STGENERATION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08044842. The registered office and principal place of business is 24-26 Arcadia Avenue, London, N3 2JU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% per annum reducing balance.
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

81STGENERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Intangible fixed assets

Goodwill
£

Cost

At 1 May 2016

50,000

At 30 April 2017

50,000

Amortisation

At 1 May 2016

40,000

Charge for the year

9,999

At 30 April 2017

49,999

Net book value

At 30 April 2017

1

At 30 April 2016

10,000

5 Tangible fixed assets

Fixtures & fittings
£

Cost or valuation

At cost

At 1 May 2016

10,102

Additions

1,014

At 30 April 2017

11,116

Depreciation

At 1 May 2016

5,492

Charge for the year

1,153

At 30 April 2017

6,645

Net book value

At 30 April 2017

4,471

At 30 April 2016

4,610

6 Inventories

2017
£

2016
£

Finished goods

88,718

48,000

88,718

48,000

7 Debtors

2017
£

2016
£

Trade debtors

17,199

-

Other debtors

3,960

3,900

21,159

3,900

81STGENERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

8 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	39,823	14,786
Taxes and social security	18,884	18,853
Other creditors	1,300	1,400
Loans from directors	36,385	22,777
	<u>96,392</u>	<u>57,816</u>

9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

10 Average number of employees

During the year the average number of employees was 7 (2016: 4).