

Registered Number 03578200

7R LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

03578200

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,330	1,773
		<u>1,330</u>	<u>1,773</u>
Current assets			
Debtors		50,201	54,260
		<u>50,201</u>	<u>54,260</u>
Creditors: amounts falling due within one year		(38,324)	(29,490)
Net current assets (liabilities)		<u>11,877</u>	<u>24,770</u>
Total assets less current liabilities		<u>13,207</u>	<u>26,543</u>
Creditors: amounts falling due after more than one year		(2,550)	(6,532)
Total net assets (liabilities)		<u>10,657</u>	<u>20,011</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,655	20,009
Shareholders' funds		<u>10,657</u>	<u>20,011</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

M Rutledge, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Reducing balance 25%pa

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2013	13,716
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>13,716</u>
Depreciation	
At 1 April 2013	11,943
Charge for the year	443
On disposals	-
At 31 March 2014	<u>12,386</u>
Net book values	
At 31 March 2014	<u>1,330</u>
At 31 March 2013	<u>1,773</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1
1 Deferred shares of £1 each	1	1