

7P Media Limited

Abbreviated Accounts

31 October 2014

7P Media Limited

Report to the director on the preparation of the unaudited abbreviated accounts of 7P Media Limited for the year ended 31 October 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 7P Media Limited for the year ended 31 October 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of 7P Media Limited, as a body, in accordance with the terms of our engagement letter dated 29 June 2012. Our work has been undertaken solely to prepare for your approval the accounts of 7P Media Limited and state those matters that we have agreed to state to the Board of Directors of 7P Media Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 7P Media Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 7P Media Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 7P Media Limited. You consider that 7P Media Limited is exempt from the statutory audit requirement for the year.

We have not carried out an audit or a review of the accounts of 7P Media Limited. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express any opinion on the abbreviated accounts.

TLA Business Services
Chartered Management Accountants
1 King Street
Worcester
WR1 2NX

17 July 2015

7P Media Limited**Registered number:** 07824993**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	488,000	732,000
Tangible assets	3	3,557	1,257
		<u>491,557</u>	<u>733,257</u>
Current assets			
Debtors		53,727	81,942
Cash at bank and in hand		822,438	478,515
		<u>876,165</u>	<u>560,457</u>
Creditors: amounts falling due within one year		(259,818)	(525,619)
Net current assets		<u>616,347</u>	<u>34,838</u>
Net assets		<u>1,107,904</u>	<u>768,095</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,107,804	767,995
Shareholder's funds		<u>1,107,904</u>	<u>768,095</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Matthew Hall

Director

Approved by the board on 17 July 2015

7P Media Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
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2 Intangible fixed assets **£**

Cost

At 1 November 2013	1,220,000
At 31 October 2014	<u>1,220,000</u>

Amortisation

At 1 November 2013	488,000
Provided during the year	<u>244,000</u>
At 31 October 2014	<u>732,000</u>

Net book value

At 31 October 2014	488,000
At 31 October 2013	<u>732,000</u>

3 Tangible fixed assets **£**

Cost

At 1 November 2013	2,254
Additions	<u>3,249</u>
At 31 October 2014	<u>5,503</u>

Depreciation

At 1 November 2013	997
Charge for the year	<u>949</u>
At 31 October 2014	<u>1,946</u>

Net book value

At 31 October 2014

3,557

At 31 October 2013

1,257**4 Share capital****Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100100