

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2014**

**for**

**7Logic Limited**



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**for the Year Ended 31 January 2014**

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**7Logic Limited**

**Company Information**  
**for the Year Ended 31 January 2014**

**DIRECTORS:**

Mr Graham Clark  
Mrs Kelly Joanne Clark

**SECRETARY:**

Mr David Thomas Scott

**REGISTERED OFFICE:**

15 Staindrop Road  
West Auckland  
Co. Durham  
DL14 9JU

**REGISTERED NUMBER:**

08383116 (England and Wales)

**ACCOUNTANTS:**

David T Scott & Co  
Chartered Accountants  
15 Staindrop Road  
West Auckland  
Co. Durham  
DL14 9JU



**Abbreviated Balance Sheet**  
**31 January 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		271
<b>CURRENT ASSETS</b>			
Stocks		7,155	
Cash at bank		<u>73,501</u>	
		80,656	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>74,952</u>	
<b>NET CURRENT ASSETS</b>			<u>5,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>5,975</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>5,875</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,975</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2014 and were signed on its behalf by:

Mr Graham Clark - Director

Mrs Kelly Joanne Clark - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	409
At 31 January 2014	<u>409</u>
<b>DEPRECIATION</b>	
Charge for year	138
At 31 January 2014	<u>138</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u><u>271</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u><u>100</u></u>

100 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the year.

