

Registered Number 07652070

7BILLIONIDEAS LTD

Abbreviated Accounts

31 March 2013

		Notes 31/03/2013	31/05/2012
		£	£
Fixed assets			
Intangible assets	2	27,869	9,658
		<u>27,869</u>	<u>9,658</u>
Current assets			
Stocks		320	-
Debtors		1,294	1,098
Cash at bank and in hand		1,646	825
		<u>3,260</u>	<u>1,923</u>
Creditors: amounts falling due within one year		(670)	-
Net current assets (liabilities)		<u>2,590</u>	<u>1,923</u>
Total assets less current liabilities		<u>30,459</u>	<u>11,581</u>
Total net assets (liabilities)		<u>30,459</u>	<u>11,581</u>
Capital and reserves			
Called up share capital		1,205	1,000
Share premium account		44,858	15,068
Profit and loss account		(15,604)	(4,487)
Shareholders' funds		<u>30,459</u>	<u>11,581</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 December 2013

And signed on their behalf by:

James Warner, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Intangible assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 June 2012	12,073
Additions	25,782
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>37,855</u>
Amortisation	
At 1 June 2012	2,415
Charge for the year	7,571
On disposals	-
At 31 March 2013	<u>9,986</u>
Net book values	
At 31 March 2013	<u>27,869</u>
At 31 May 2012	<u>9,658</u>