

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

78X Limited

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for the Year Ended 31 December 2013

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Company
Information
for the Year Ended 31 December 2013

DIRECTORS: Mr E N Burnett
Mrs T S Simpson

SECRETARY: Mr E N Burnett

REGISTERED OFFICE: 16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER: 04654112 (England and Wales)

ACCOUNTANTS: Eura Audit UK
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Abbreviated Balance Sheet**31 December****2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,467		4,738
CURRENT ASSETS					
Debtors		4,679		14,862	
Cash at bank and in hand		<u>15,933</u>		<u>16,297</u>	
		20,612		31,159	
CREDITORS					
Amounts falling due within one year		<u>8,895</u>		<u>17,741</u>	
NET CURRENT ASSETS			<u>11,717</u>		<u>13,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,184</u>		<u>18,156</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>17,182</u>		<u>18,154</u>
SHAREHOLDERS' FUNDS			<u>17,184</u>		<u>18,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

02/03/2010 the Board of Directors on 14 May 2014 and were signed on its behalf by:

Mr E N Burnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	10,910
Additions	<u>2,803</u>
At 31 December 2013	<u>13,713</u>
DEPRECIATION	
At 1 January 2013	6,172
Charge for year	<u>2,074</u>
At 31 December 2013	<u>8,246</u>
NET BOOK VALUE	
At 31 December 2013	<u>5,467</u>
At 31 December 2012	<u><u>4,738</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>