

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

714 Construction Ltd

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Accounts
for the Year Ended 31 July
2016**

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**714 Construction
Ltd**

**Company
Information
for the Year Ended 31 July
2016**

DIRECTORS: Donald A Peteranna
Neil Campbell
Shaun Peteranna

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC429436 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

**Abbreviated Balance
Sheet
31 July
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,729		2,305
CURRENT ASSETS					
Debtors		5,000		20,000	
Cash at bank		<u>26,117</u>		<u>14,671</u>	
		31,117		34,671	
CREDITORS					
Amounts falling due within one year		<u>31,515</u>		<u>35,493</u>	
NET CURRENT LIABILITIES			<u>(398)</u>		<u>(822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,331		1,483
PROVISIONS FOR LIABILITIES			<u>346</u>		<u>1,145</u>
NET ASSETS			<u><u>985</u></u>		<u><u>338</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>785</u>		<u>138</u>
SHAREHOLDERS' FUNDS			<u><u>985</u></u>		<u><u>338</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet -
continued
31 July
2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

Donald A Peteranna - Director

**Notes to the Abbreviated
Accounts
for the Year Ended 31 July
2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2015 and 31 July 2016	<u>6,482</u>
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DEPRECIATION

At 1 August 2015	4,177
Charge for year	576
At 31 July 2016	<u>4,753</u>

NET BOOK VALUE

At 31 July 2016	<u>1,729</u>
At 31 July 2015	<u><u>2,305</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	A Ordinary	£1	50	50
50	B Ordinary	£1	50	50
50	C Ordinary	£1	50	50
50	D Ordinary	£1	50	50
			<u>200</u>	<u>200</u>