

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2015
for
6ty Shades of Beauty Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 28th February 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4
Report of the Accountants	5

6ty Shades of Beauty Ltd
Company Information
for the Year Ended 28th February 2015

DIRECTOR:	Ms J L Nairn
REGISTERED OFFICE:	Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
REGISTERED NUMBER:	SC430287 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
BANKERS:	Clydesdale Bank plc 84 - 86 High Street Dumfries Dumfries & Galloway DG1 2BJ

Abbreviated Balance Sheet
28th February 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	25,100	35,718
CURRENT ASSETS			
Stocks		5,225	4,900
Debtors		2,973	2,889
Cash at bank and in hand		<u>261</u>	<u>67</u>
		8,459	7,856
CREDITORS			
Amounts falling due within one year	3	(206,989)	(163,444)
NET CURRENT LIABILITIES		<u>(198,530)</u>	<u>(155,588)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(173,430)</u>	<u>(119,870)</u>
CAPITAL AND RESERVES			
Called up share capital	4	6	6
Profit and loss account		<u>(173,436)</u>	<u>(119,876)</u>
SHAREHOLDERS' FUNDS		<u>(173,430)</u>	<u>(119,870)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements
- (b) of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd November 2015 and were signed by:

Ms J L Nairn - Director

Notes to the Abbreviated Accounts
for the Year Ended 28th February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of beauty services and products, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost, 25% on cost and 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2014	47,499
Additions	<u>1,550</u>
At 28th February 2015	<u>49,049</u>
DEPRECIATION	
At 1st March 2014	11,781
Charge for year	<u>12,168</u>
At 28th February 2015	<u>23,949</u>
NET BOOK VALUE	
At 28th February 2015	<u>25,100</u>
At 28th February 2014	<u>35,718</u>

3. CREDITORS

Creditors include an amount of £ 63,473 (2014 - £ 63,359) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28th February 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	3	3
3	Special A-Z	£1	<u>3</u>	<u>3</u>
			<u><u>6</u></u>	<u><u>6</u></u>

6ty Shades of Beauty Ltd

Report of the Accountants to the Director of
6ty Shades of Beauty Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

23rd November 2015