

Company Registration No. 8552453 (England and Wales)

**6-LOGIC LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

6-LOGIC LTD
UNAUDITED ACCOUNTS
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6-LOGIC LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Directors	Alan Henry Georgia Karamichali
Company Number	8552453 (England and Wales)
Registered Office	Suite 2 Lower Ground Floor One George Yard London EC3V 9DF England
Accountants	Fifth Element Accountants Brighton Limited 3rd Floor, Queensbury House 106 Queens Road Brighton East Sussex BN1 3XF

6-LOGIC LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,481	1,021
Current assets			
Debtors	5	102,360	7,140
Cash at bank and in hand		9,672	53,188
		<u>112,032</u>	<u>60,328</u>
Creditors: amounts falling due within one year	6	(49,780)	(31,400)
Net current assets		<u>62,252</u>	<u>28,928</u>
Total assets less current liabilities		<u>63,733</u>	<u>29,949</u>
Creditors: amounts falling due after more than one year	7	(23,030)	-
Net assets		<u>40,703</u>	<u>29,949</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		40,693	29,939
Shareholders' funds		<u>40,703</u>	<u>29,949</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 February 2018.

Georgia Karamichali
Director

Company Registration No. 8552453

6-LOGIC LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

6-Logic Ltd is a private company, limited by shares, registered in England and Wales, registration number 8552453. The registered office is Suite 2, Lower Ground Floor, One George Yard, London, EC3V 9DF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

6-LOGIC LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

4 Tangible fixed assets

**Plant &
machinery**
£

Cost or valuation

At 1 June 2016

At cost

Additions

2,206

954

At 31 May 2017

3,160

Depreciation

At 1 June 2016

1,185

Charge for the year

494

At 31 May 2017

1,679

Net book value

At 31 May 2017

1,481

At 31 May 2016

1,021

5 Debtors

2017

2016

£

£

Trade debtors

-

7,140

Other debtors

102,360

-

102,360

7,140

6 Creditors: amounts falling due within one year

2017

2016

£

£

Obligations under finance leases and hire purchase contracts

6,580

-

Taxes and social security

35,232

21,660

Loans from directors

6,348

8,120

Accruals

1,620

1,620

49,780

31,400

7 Creditors: amounts falling due after more than one year

2017

2016

£

£

Obligations under finance leases and hire purchase contracts

23,030

-

The directors have personally guaranteed the long term finance agreement entered into.

8 Average number of employees

During the year the average number of employees was 2 (2016: 2).