

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Squidhost Ltd

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for the Year Ended 30 April 2014

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DIRECTORS:

R K Burnett
I Whitehouse

SECRETARY:

One Accounting Ltd

REGISTERED OFFICE:

Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

REGISTERED NUMBER:

SC320459 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2		5,850		6,300
Tangible assets	3		<u>22,606</u>		<u>24,516</u>
			28,456		30,816
CURRENT ASSETS					
Debtors	4	177,888		146,320	
Cash at bank		<u>15,532</u>		<u>18,946</u>	
		193,420		165,266	
CREDITORS					
Amounts falling due within one year		<u>54,239</u>		<u>56,494</u>	
NET CURRENT ASSETS			<u>139,181</u>		<u>108,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,637		139,588
CREDITORS					
Amounts falling due after more than one year			(2,500)		-
PROVISIONS FOR LIABILITIES			(4,521)		(4,903)
ACCRUALS AND DEFERRED INCOME			(155,945)		(88,985)
NET ASSETS			<u>4,671</u>		<u>45,700</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			<u>4,551</u>		<u>45,580</u>
SHAREHOLDERS' FUNDS			<u>4,671</u>		<u>45,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on
its behalf by:

R K Burnett - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 May 2013
and 30 April 2014

9,000

AMORTISATION

At 1 May 2013
Amortisation for year
At 30 April 2014

2,700

450

3,150

NET BOOK VALUE

At 30 April 2014
At 30 April 2013

5,850

6,300

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	37,546
Additions	7,560
At 30 April 2014	<u>45,106</u>
DEPRECIATION	
At 1 May 2013	13,030
Charge for year	9,470
At 30 April 2014	<u>22,500</u>
NET BOOK VALUE	
At 30 April 2014	<u>22,606</u>
At 30 April 2013	<u>24,516</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 33,534 (30.4.13 - £ 25,625)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
108	Ordinary A	£1	108	108
12	Ordinary B	£1	12	12
			<u>120</u>	<u>120</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
R K Burnett		
Balance outstanding at start of year	115,592	98,005
Amounts advanced	19,415	85,282
Amounts repaid	(871)	(67,695)
Balance outstanding at end of year	<u>134,136</u>	<u>115,592</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R K Burnett.