

Registered Number 07631387

5KN LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	17,216	18,093
		<u>17,216</u>	<u>18,093</u>
Current assets			
Stocks		3,750	3,500
Debtors		5,507	226
Cash at bank and in hand		8,438	8,920
		<u>17,695</u>	<u>12,646</u>
Creditors: amounts falling due within one year		(13,698)	(17,527)
Net current assets (liabilities)		<u>3,997</u>	<u>(4,881)</u>
Total assets less current liabilities		<u>21,213</u>	<u>13,212</u>
Total net assets (liabilities)		<u>21,213</u>	<u>13,212</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		20,213	12,212
Shareholders' funds		<u>21,213</u>	<u>13,212</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

K Nessa, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy**Fixed Assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment - 15% straight line

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	25,846
Additions	3,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>28,846</u>
Depreciation	
At 1 June 2013	7,753
Charge for the year	3,877
On disposals	-

	<i>£</i>
At 31 May 2014	<u>11,630</u>
Net book values	
At 31 May 2014	<u>17,216</u>
At 31 May 2013	<u><u>18,093</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000