

# 5B Network Consultancy Limited

Unaudited Financial Statements

for the Year Ended 30 June 2017

Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# 5B Network Consultancy Limited

## Contents

Company Information	<a href="#">1</a>
Balance Sheet	<a href="#">2</a> to <a href="#">3</a>
Notes to the Financial Statements	<a href="#">4</a> to <a href="#">7</a>

# 5B Network Consultancy Limited

## Company Information

**Directors** Mr S Biddulph  
Mrs L I Biddulph

**Registration  
number** 06233235

**Registered office** 81 Abbey Road  
Sandbach  
Cheshire  
CW11 3HA

**Accountants** Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# 5B Network Consultancy Limited

(Registration number: 06233235)

## Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	769	962
<b>Current assets</b>			
Debtors	<a href="#">5</a>	28,470	122,939
Cash at bank and in hand		36,141	16,297
		64,611	139,236
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(21,036)	(63,122)
<b>Net current assets</b>		43,575	76,114
<b>Total assets less current liabilities</b>		44,344	77,076
<b>Provisions for liabilities</b>		(153)	(175)
<b>Net assets</b>		44,191	76,901
<b>Capital and reserves</b>			
Called up share capital		101	101
Profit and loss account		44,090	76,800
Total equity		44,191	76,901

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

Approved and authorised by the Board on 12 December 2017 and signed on its behalf by:

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.

**5B Network Consultancy Limited**

**(Registration number: 06233235)**

**Balance Sheet as at 30 June 2017**

Mr S Biddulph

Director

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.

Page 3

# **5B Network Consultancy Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

81 Abbey Road  
Sandbach  
Cheshire  
CW11 3HA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **5B Network Consultancy Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% on reducing balance

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# 5B Network Consultancy Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2016	3,989	3,989
At 30 June 2017	3,989	3,989
<b>Depreciation</b>		
At 1 July 2016	3,027	3,027
Charge for the year	193	193
At 30 June 2017	3,220	3,220
<b>Carrying amount</b>		
At 30 June 2017	769	769
At 30 June 2016	962	962

### 5 Debtors

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	28,470	122,939
Total current trade and other debtors	28,470	122,939

### 6 Creditors

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade creditors	-	15,436
Taxation and social security	10,343	14,232
Other creditors	10,693	33,454
	21,036	63,122



# **5B Network Consultancy Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **7 Transition to FRS 102**

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland.

The date of transition was 1 July 2016, and there were no changes required to the company's accounting policies.

There is no difference between the financial position or financial performance as a result of the transition.