

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
5S LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

5S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr Brian Walker

SECRETARY: Mrs Ronalie M G Walker

REGISTERED OFFICE: Riverside Park
Millhall
Eaglesham
Glasgow
G76 0PD

REGISTERED NUMBER: SC194286 (Scotland)

ACCOUNTANTS: D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		419		559
CURRENT ASSETS					
Debtors		212		236	
Cash at bank		<u>4,171</u>		<u>7,859</u>	
		4,383		8,095	
CREDITORS					
Amounts falling due within one year		<u>8,137</u>		<u>2,359</u>	
NET CURRENT (LIABILITIES)/ASSETS			(3,754)		<u>5,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,335)</u>		<u>6,295</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,337)</u>		<u>6,293</u>
SHAREHOLDERS' FUNDS			<u>(3,335)</u>		<u>6,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

Mr Brian Walker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2014
and 31 March 2015

3,772

DEPRECIATION

At 1 April 2014

3,213

Charge for year

140

At 31 March 2015

3,353

NET BOOK VALUE

At 31 March 2015

419

At 31 March 2014

559

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £ 1	2015 £ <u>2</u>	2014 £ <u>2</u>
2	Ordinary Share Capital			

4. GOING CONCERN

The balance sheet shows net liabilities of £3,335 (2014 - net assets of £6,295), including a loan from the director of £8,137. As the company retains the support of the director the accounts have been prepared on a going concern basis.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
5S LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5S Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of 5S Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5S Limited and state those matters that we have agreed to state to the director of 5S Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 5S Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 5S Limited. You consider that 5S Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5S Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

7 December 2015