Registered number
04540304

3Y Limited

Filleted Accounts

31 March 2018

3Y Limited
Registered number: 04540304
Balance Sheet
as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		177,010		177,010
Current assets					
Cash at bank and in hand		3,308		533	
Creditors: amounts falling due within one year	3	(2,549)		(8,851)	
Net current assets/(liabilities)			759		(8,318)
Total assets less current liabilities			177,769		168,692
Creditors: amounts falling due after more than one year	4		(96,179)		(96,178)
Net assets			81,590		72,514
Capital and reserves					
Called up share capital			100		100
Profit and loss account			81,490		72,414
Shareholders' funds			81,590		72,514

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B Yeomans

Director

Approved by the board on 14 November 2018

3Y Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2017	177,010
At 31 March 2018	177,010
Depreciation	
At 31 March 2018	-
Net book value	
At 31 March 2018	177,010
At 31 March 2017	177,010

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	6,130
Taxation and social security costs	2,129	2,301
Other creditors	420	420
	2,549	8,851

4 Creditors: amounts falling due after one year

	2018	2017
	£	£
Other creditors	96,179	96,178

5 Other information

3Y Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Regent Street

Ilkeston

Derbyshire

DE7 5RG