

3WN Limited

Report and Accounts

31 December 2017

3WN Limited

Report to the director on the preparation of the unaudited statutory accounts of 3WN Limited for the year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 3WN Limited for the year ended 31 December 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Limited
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
Nottinghamshire
NG8 2BE

3 April 2018

3WN Limited**Registered number:** 06776905**Balance Sheet****as at 31 December 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Intangible assets	3	1,000	2,000
Tangible assets	4	3,412	4,014
		<u>4,412</u>	<u>6,014</u>
Current assets			
Debtors	5	1,361	1,045
Cash at bank and in hand		4,350	1,080
		<u>5,711</u>	<u>2,125</u>
Creditors: amounts falling due within one year	6	(4,723)	(7,004)
		<u></u>	<u></u>
Net current assets/(liabilities)		988	(4,879)
Net assets		<u>5,400</u>	<u>1,135</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,398	1,133
		<u></u>	<u></u>
Shareholder's funds		<u>5,400</u>	<u>1,135</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Price

Director

Approved by the board on 3 April 2018

3WN Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 January 2017	10,000
At 31 December 2017	<u>10,000</u>
Amortisation	
At 1 January 2017	8,000
Provided during the year	1,000
At 31 December 2017	<u>9,000</u>
Net book value	
At 31 December 2017	1,000

At 31 December 2016

2,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 January 2017

8,028

At 31 December 2017

8,028

Depreciation

At 1 January 2017

4,014

Charge for the year

602

At 31 December 2017

4,616

Net book value

At 31 December 2017

3,412

At 31 December 2016

4,014

5 Debtors

2017

2016

£

£

Trade debtors

1,361

1,045

6 Creditors: amounts falling due within one year

2017

2016

£

£

Corporation tax

4,021

2,222

Other creditors

702

4,782

4,723

7,004

7 Other information

3WN Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Studio 3D The Oldknows Factory

Egerton Street

Nottingham

NG3 4GQ