

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2015  
FOR  
31-38 GANDON VALE RTM COMPANY LIMITED**

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For The Year Ended 31 July 2015**

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**COMPANY INFORMATION**  
**For The Year Ended 31 July 2015**

<b>DIRECTORS:</b>	Mr M P Foulds Mrs C E Stevens
<b>SECRETARY:</b>	Mortimer Secretaries Limited
<b>REGISTERED OFFICE:</b>	John Mortimer Property Management Ltd Bagshot Road Bracknell Berkshire RG12 9SE
<b>REGISTERED NUMBER:</b>	05184735
<b>ACCOUNTANTS:</b>	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

**REPORT OF THE DIRECTORS  
For The Year Ended 31 July 2015**

The directors present their report with the financial statements of the company for the year ended 31 July 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the administration of variable service charges as agents of the statutory trust for the lessees of 31-38 Gandon Vale, Downley Heights, High Wycombe, Buckinghamshire, HP13 5LG.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of section 42 of the Landlord and Tenant Act 1987.

**DIRECTORS**

The directors who have held office during the period from 1 August 2014 to the date of this report are as follows:

Mr M H Smith - resigned 11 December 2014  
Mrs S A Chester - appointed 8 September 2014 - resigned 19 March 2015  
Mr M P Foulds - appointed 18 February 2015  
Mrs C E Stevens - appointed 20 March 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S Gwynn, on behalf of  
Mortimer Secretaries Limited - Secretary

10 February 2016

**31-38 GANDON VALE RTM COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
31-38 GANDON VALE RTM COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages four to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP  
The Courtyard  
High Street  
Ascot  
Berkshire  
SL5 7HP

26 February 2016

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31 July 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		<u>-</u>	<u>-</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>-</u></u>

**BALANCE SHEET**  
**31 July 2015**

	Notes	2015 <u>£</u>	2014 <u>£</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>RESERVES</b>		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

Mr M P Foulds - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 July 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008).

**Service charges**

The company is responsible for the management of 31 - 38 Gandon Vale and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	<u>          -</u>	<u>          -</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2015 nor for the year ended 31 July 2014.

**4. RESERVES**

	Profit and loss account £
Profit for the year	<u>          -</u>
At 31 July 2015	<u>          -</u>

**5. GUARANTEE**

The company is limited by guarantee and does not have a share capital.