REGISTERED NUMBER: SC402189 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

2F Design Limited

2F Design Limited (Registered number: SC402189)

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

2F Design Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	S Horan
REGISTERED OFFICE:	124 East Clyde Street Helensburgh Argyll & Bute G84 7AR
REGISTERED NUMBER:	SC402189 (Scotland)
ACCOUNTANTS:	Macleod Fulton 17E East King Street Helensburgh Argyll & Bute G84 7QQ

2F Design Limited (Registered number: SC402189)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		540		721
CURRENT ASSETS					
Debtors	4	630		630	
Cash at bank		1,895		546	
		2,525		1,176	
CREDITORS					
Amounts falling due within one year	5	5,502		4,545	
NET CURRENT LIABILITIES			(2,977)		(3,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,437)		(2,648)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(2,438)		(2,649)
SHAREHOLDERS' FUNDS			(2,437)		(2,648)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

S Horan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

2F Design Limited is a private company, limited by shares , registered in Scotland. The company's registered
number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to
the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that
have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	3,036	2,246	5,282
DEPRECIATION			
At 1 July 2016	2,315	2,246	4,561
Charge for year	181	-	181
At 30 June 2017	2,496	2,246	4,742
NET BOOK VALUE			
At 30 June 2017	540	-	540
At 30 June 2016	721	-	721

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Tax	630	630

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	-	48
Tax	97	-
Directors' loan accounts	4,205	3,597
Accrued expenses	1,200	900
	5,502	4,545

6. **CONTINGENT LIABILITIES**

As at 30 June 2017 the company had no contingent liabilities (2016 £nil).

7. **CAPITAL COMMITMENTS**

As at 30 June 2017 the company had no capital commitments (2016 £nil).

8. **RELATED PARTY DISCLOSURES**

As at 30 June 2017 there is a balance due to Mr S Horan director, of £3,171 (2016 - £3,597). This balance has no
fixed repayment date and no interest is charged thereon.