

**Registered Number 08077107**

**1GU LTD**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	63,727	70,859
		<u>63,727</u>	<u>70,859</u>
<b>Current assets</b>			
Stocks		1,650	3,000
Debtors		6,275	6,789
Cash at bank and in hand		7,980	27,577
		<u>15,905</u>	<u>37,366</u>
<b>Creditors: amounts falling due within one year</b>		(63,108)	(64,302)
<b>Net current assets (liabilities)</b>		<u>(47,203)</u>	<u>(26,936)</u>
<b>Total assets less current liabilities</b>		<u>16,524</u>	<u>43,923</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,833)	(25,833)
<b>Provisions for liabilities</b>		(7,218)	(3,871)
<b>Total net assets (liabilities)</b>		<u>(6,527)</u>	<u>14,219</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(6,627)	14,119
<b>Shareholders' funds</b>		<u>(6,527)</u>	<u>14,219</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

**Mrs Gita Patel, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

FF & equipment - 10% Straight line

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 February 2014	82,481
Additions	454
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>82,935</u>
<b>Depreciation</b>	
At 1 February 2014	11,622
Charge for the year	7,586
On disposals	-
At 31 January 2015	<u>19,208</u>
<b>Net book values</b>	
At 31 January 2015	<u>63,727</u>
At 31 January 2014	<u>70,859</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

Name of director receiving advance or credit:	Mrs Gita Patel
Description of the transaction:	Interest free loans

Balance at 1 February 2014:	-
Advances or credits made:	£ 2,713
Advances or credits repaid:	-
Balance at 31 January 2015:	<u>£ 2,713</u>

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