

COMPANY REGISTRATION NUMBER 05889260

1C1 MEDIA LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 July 2016

1ST CONTACT ACCOUNTING PART OF SABLE GROUP

Chartered Certified Accountants

Lower Ground Level

Castlewood House

77/91 New Oxford St

London

WC1A 1DG

1C1 MEDIA LIMITED
ABBREVIATED BALANCE SHEET
31 July 2016

		2016		2015
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			-	499
			----	----
CURRENT ASSETS				
Debtors		9,450		7,800
Cash at bank and in hand		12,723		14,027
		-----		-----
		22,173		21,827
CREDITORS: Amounts falling due within one year		17,734		17,613
		-----		-----
NET CURRENT ASSETS			4,439	4,214
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			4,439	4,713
			-----	-----
CAPITAL AND RESERVES				
Called up equity share capital	3		1	1
Profit and loss account			4,438	4,712
			-----	-----
SHAREHOLDERS' FUNDS			4,439	4,713
			-----	-----

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 March 2017 .

Miss A Nicholas Director

Company Registration Number: 05889260

1C1 MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-33% on cost

Post retirement benefits

The company has agreed to provide certain additional post-retirement benefits to selected senior employees. The estimated cost of providing such benefits is charged against profits on a systematic basis over the employees' working lives within the company.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2015 and 31 July 2016	1,909 -----
DEPRECIATION	
At 1 August 2015	1,410
Charge for year	499 -----
At 31 July 2016	1,909 -----
NET BOOK VALUE	
At 31 July 2016	- ----
At 31 July 2015	499 ----

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	1 ----	1 ----	1 ----	1 ----

1C1 MEDIA LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 1C1 MEDIA LIMITED YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 1C1 Media Limited for the year ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of 1C1 Media Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of 1C1 Media Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1C1 Media Limited and its director for our work or for this report.

It is your duty to ensure that 1C1 Media Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1C1 Media Limited. You consider that 1C1 Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of 1C1 Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

1ST CONTACT ACCOUNTING PART OF SABLE GROUP Chartered Certified Accountants

Lower Ground Level Castlewood House 77/91 New Oxford St London WC1A 1DG
31 March 2017

