

1B COMMUNICATIONS LIMITED

Report and Accounts

31 December 2015

1B COMMUNICATIONS LIMITED

Registered number:

03449094

Director's Report

The director presents his report and accounts for the year ended 31 December 2015.

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end.

Directors

The following persons served as directors during the year:

F M Sharp

R E Davison

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 September 2016 and signed on its behalf.

F M Sharp

Director

1B COMMUNICATIONS LIMITED
Profit and Loss Account
for the year ended 31 December 2015

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

1B COMMUNICATIONS LIMITED**Balance Sheet****as at 31 December 2015**

| | Notes | 2015 £ | 2014 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed Assets | | | |
| Investments | 2 | 590,844 | 590,844 |
| | | <u>590,844</u> | <u>590,844</u> |
| Current Liabilities | | | |
| Creditors - owed to group undertakings | | (372,939) | (372,939) |
| | | <u></u> | <u></u> |
| Net Current Assets/(Liabilities) | | <u>217,905</u> | <u>217,905</u> |
| | | <u></u> | <u></u> |
| Net Assets/(Liabilities) | | <u>217,905</u> | <u>217,905</u> |
| | | <u></u> | <u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 105,703 | 105,703 |
| Profit and loss account | 4 | (862,202) | (877,520) |
| Share Based Payment reserve | | - | 15,318 |
| Share Premium | | 974,404 | 974,404 |
| | | <u></u> | <u></u> |
| Shareholders' funds | | <u>217,905</u> | <u>217,905</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F M Sharp

Director

Approved by the board on 24 September 2016

1B COMMUNICATIONS LIMITED
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

| | | |
|----------------------|-------------|-------------|
| 2 Investments | 2015 | 2014 |
| | £ | £ |

| | | |
|-----------------------------|----------------|----------------|
| Investments in subsidiaries | <u>590,844</u> | <u>590,844</u> |
|-----------------------------|----------------|----------------|

| Subsidiary undertakings | Country | % of Shares | Businesses |
|--------------------------------|----------------|--------------------|-------------------|
|--------------------------------|----------------|--------------------|-------------------|

| | | | |
|-----------------------------------|---------|------|---------|
| De Facto Communications GmbH | Germany | 100% | Dormant |
| Good Relations Life Limited | England | 100% | Dormant |
| HCC De Facto Financial Limited | England | 100% | Dormant |
| Hayhurst Conington Cripps Limited | England | 100% | Dormant |
| HCC De Facto Trustees Limited | England | 100% | Dormant |

| | | | | |
|------------------------|----------------------|---------------|-------------|-------------|
| 3 Share capital | Nominal value | Number | 2015 | 2014 |
| | | | £ | £ |

Allotted, called up and fully paid:

| | | | | |
|-------------------|------------|---------|----------------|----------------|
| A Ordinary Shares | £0.10 each | 500,000 | 50,000 | 50,000 |
| D Ordinary Shares | £0.10 each | 225,000 | 22,500 | 22,500 |
| H Ordinary Shares | £0.10 each | 275,000 | 27,500 | 27,500 |
| N Ordinary Shares | £0.10 each | 57,032 | 5,703 | 5,703 |
| | | | <u>105,703</u> | <u>105,703</u> |

4 Profit and loss account

£

| | |
|---------------------------|------------------|
| At 1 January 2015 | (877,520) |
| Transfer from SBP reserve | <u>15,318</u> |
| At 31 December 2015 | <u>(862,202)</u> |

5 Ultimate controlling party

The company's immediate parent undertaking and its immediate controlling party is Chime Communications Limited, incorporated in the United Kingdom and registered in England and Wales.

The company's ultimate parent company and controlling party from 16 October 2015 to present date was PM VII S.a.r.l, a company incorporated and registered in Luxembourg. Prior to 16 October 2015 the ultimate parent and controlling party was Chime Communications plc, incorporated in the United Kingdom and registered in England and Wales. Chime Communications plc was acquired by a subsidiary of PM VII S.a.r.l (Bell Bidder Ltd) on 16 October 2015.

The largest group for which the group financial statements are prepared and of which the group is a member is Chime Group Holdings Limited which is incorporated in the United Kingdom and registered in England and Wales. The smallest group for which the group financial statements are prepared and of which the group is a member is Chime Group Limited which is incorporated in the United Kingdom and registered in England and Wales. Copies of their financial statements are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

6 Related Party Transactions

The company has taken advantage of the exemption granted under paragraph 3(c) of FRS 8 and has not disclosed details of transactions with other wholly owned group companies.