

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
123 Accounting Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

123 Accounting Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mrs D Chester

REGISTERED OFFICE: Hollybank
Old Wareham Road
Beacon Hill
Poole
Dorset
BH16 6AQ

REGISTERED NUMBER: 04500889

ACCOUNTANTS: Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,065		5,321
CURRENT ASSETS					
Stocks		938		1,882	
Debtors		600		229	
Cash at bank		70		-	
		<u>1,608</u>		<u>2,111</u>	
CREDITORS					
Amounts falling due within one year		<u>4,463</u>		<u>4,454</u>	
NET CURRENT LIABILITIES			<u>(2,855)</u>		<u>(2,343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,210		2,978
PROVISIONS FOR LIABILITIES			<u>205</u>		<u>262</u>
NET ASSETS			<u><u>2,005</u></u>		<u><u>2,716</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,003</u>		<u>2,714</u>
SHAREHOLDERS' FUNDS			<u><u>2,005</u></u>		<u><u>2,716</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

Mrs D Chester - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents net invoiced sales of services, excluding value added tax, after adjustments for the value of work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>10,857</u>
DEPRECIATION	
At 1 April 2015	5,536
Charge for year	<u>256</u>
At 31 March 2016	<u>5,792</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,065</u>
At 31 March 2015	<u><u>5,321</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u><u>2</u></u>	<u><u>2</u></u>