

10ZIG TECHNOLOGY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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10ZIG TECHNOLOGY LIMITED

Company registered number: 05601056

ABBREVIATED BALANCE SHEET

AT 31 October 2015

	Note	2015	2014
		£	£
FIXED ASSETS			
Tangible Assets	2	6,584	7,407
Investments	3	19,000	19,250
		25,584	26,657
CURRENT ASSETS			
Stock	1d	244,076	234,954
Debtors falling due within one year		257,361	433,894
Cash at bank and in hand		173,125	63,988
		674,562	732,836
CREDITORS: Amounts falling due within one year		562,877	631,805
NET CURRENT ASSETS		111,685	101,031
TOTAL ASSETS LESS CURRENT LIABILITIES		137,269	127,688
CREDITORS: Amounts falling due after more than one year		(87,601)	(87,601)
NET ASSETS		£49,668	£40,087
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		49,658	40,077
SHAREHOLDERS' FUNDS		£49,668	£40,087

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 25 February 2015

Martin Pladgeman, Director

The notes on pages 2 to 4 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Bicycles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

1g. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

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10ZIG TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 OCTOBER 2015

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 November 2014	21,796	21,796
Additions	1,370	-

At 31 October 2015	23,166	21,796
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Depreciation

At 1 November 2014	14,389	11,919
For the year	2,193	2,470
At 31 October 2015	16,582	14,389

Net Book Amounts

At 31 October 2015	£6,584	£7,407
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3. FIXED ASSET INVESTMENTS

2015
£ **2014**
£

Cost or valuation

At 1 November 2014	19,250	5,791
Additions	500	19,250
Disposals	(750)	(5,791)
At 31 October 2015	19,000	19,250

Amounts written off

At 31 October 2015	-	-
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Net Book Amounts

At 31 October 2015	£19,000	£19,250
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FOR THE YEAR ENDED 31 OCTOBER 2015

4. CREDITORS

2015
£ **2014**
£

Creditors include the following amounts of unsecured liabilities:

Due after more than one year	87,601	87,601
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5. SHARE CAPITAL

2015
£ **2014**
£

Allotted, issued and fully paid:

10 Ordinary shares of £1 each	£10	£10
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6. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of 10Zig Technology Inc. incorporated in the United States of America.

7. RELATED PARTIES

Creditors - amounts due in more than 1 year include loans of £87,601 (2014: £87,601) from associated persons.