

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
0-2-5 NURSERY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		40,000		60,000
Tangible assets	3		<u>135,788</u>		<u>61,972</u>
			175,788		121,972
CURRENT ASSETS					
Stocks		950		792	
Debtors		30,196		30,956	
Cash at bank		<u>5,623</u>		<u>38,624</u>	
		36,769		70,372	
CREDITORS					
Amounts falling due within one year		<u>197,250</u>		<u>177,204</u>	
NET CURRENT LIABILITIES			(160,481)		(106,832)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,307		15,140
PROVISIONS FOR LIABILITIES			<u>11,143</u>		<u>10,096</u>
NET ASSETS			<u>4,164</u>		<u>5,044</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,064</u>		<u>4,944</u>
SHAREHOLDERS' FUNDS			<u>4,164</u>		<u>5,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

P H Stark - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net supply of services. Turnover is recognised when the services are supplied to the customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2015
and 31 July 2016

100,000

AMORTISATION

At 1 August 2015
Amortisation for year
At 31 July 2016

40,000

20,000

60,000

NET BOOK VALUE

At 31 July 2016
At 31 July 2015

40,000

60,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETSTotal
£**COST**

At 1 August 2015

84,699

Additions

87,556

At 31 July 2016

172,255**DEPRECIATION**

At 1 August 2015

22,727

Charge for year

13,740

At 31 July 2016

36,467**NET BOOK VALUE**

At 31 July 2016

135,788

At 31 July 2015

61,972**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary A	£1	90	90
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
P H Stark and Mrs C A Stark		
Balance outstanding at start of year	30,776	-
Amounts advanced	24,559	74,398
Amounts repaid	(30,776)	(43,622)
Balance outstanding at end of year	<u>24,559</u>	<u>30,776</u>

Interest is paid on overdrawn directors loans at a market rate.