

# TRANSFORMATION INITIATIVES

Abridged Accounts

## **Period of accounts**

**Start date:** 01 November 2017

**End date:** 31 October 2018

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 October 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ROSAM INVESTMENTS LTD  
31 October 2018

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ROSAM INVESTMENTS LTD  
2  
Fairfield Drive  
Broxbourne  
EN10 6DX  
23 May 2019

TRANSFORMATION INITIATIVES  
Statement of Financial Position  
As at 31 October 2018

	<b>Notes</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Current assets</b>			
Cash at bank and in hand		785	785
<b>Net current assets</b>		<u><b>785</b></u>	<u><b>785</b></u>
<b>Total assets less current liabilities</b>		785	785
<b>Net assets</b>		<u><b>785</b></u>	<u><b>785</b></u>
<b>Capital and reserves</b>			
Profit and loss account		785	785
<b>Shareholders funds</b>		<u><b>785</b></u>	<u><b>785</b></u>

For the year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act

2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

**TRANSFORMATION INITIATIVES**  
**Statement of Financial Position**  
**As at 31 October 2018**

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Akinyemi Olusesan ODUSOLU  
Director

Date approved by the board: 23 May 2019

**TRANSFORMATION INITIATIVES**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 October 2018**

**General Information**

TRANSFORMATION INITIATIVES is a private company, limited by shares, registered in England and Wales, registration number 07052899, registration address THE DISCOVERY CENTRE, JENKINS LANE BARKING, , IG11 0AD.

## TRANSFORMATION INITIATIVES

### 1. Accounting Policies

#### Notes to the Abridged Financial Statements

For the year ended 31 October 2018

#### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

#### **Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

#### **Taxation**

The Organisation has charitable Status

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The organisation has not engaged in any taxable activities during the current year