

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Tilotte Properties Limited

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for the Year Ended 30 June 2012

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Tilotte Properties Limited
Company
Information
for the Year Ended 30 June 2012

DIRECTOR: S M Brown

SECRETARY: Mrs J Brown

REGISTERED OFFICE: Kable House
Amber Drive
Langley Mill
Nottinghamshire
NG16 4BE

REGISTERED NUMBER: 03175168 (England and Wales)

ACCOUNTANT: John Hamilton FCA
Chartered Accountant
2 Mundy Street
Heanor
Derbyshire

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		294,236		227,548
CURRENT ASSETS					
Debtors		73,342		43,663	
Cash at bank		<u>111</u>		<u>47,531</u>	
		73,453		91,194	
CREDITORS					
Amounts falling due within one year	3	<u>278,857</u>		<u>199,476</u>	
NET CURRENT LIABILITIES			(205,404)		(108,282)
TOTAL ASSETS LESS CURRENT LIABILITIES			88,832		119,266
CREDITORS					
Amounts falling due after more than one year	3		84,647		107,865
NET ASSETS			<u>4,185</u>		<u>11,401</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,085</u>		<u>11,301</u>
SHAREHOLDERS' FUNDS			<u>4,185</u>		<u>11,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2012 and were signed by:

S M Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property
Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	261,743
Additions	70,000
At 30 June 2012	<u>331,743</u>
DEPRECIATION	
At 1 July 2011	34,195
Charge for year	3,312
At 30 June 2012	<u>37,507</u>
NET BOOK VALUE	
At 30 June 2012	<u>294,236</u>
At 30 June 2011	<u>227,548</u>

3. CREDITORS

Creditors include an amount of £ 113,075 (30.6.11 - £ 140,553) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.12 £	30.6.11 £
Repayable by instalments	<u>42,176</u>	<u>30,174</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £ <u>100</u>	30.6.11 £ <u>100</u>
100	Ordinary	£1		

5. TRANSACTIONS WITH DIRECTOR

During the year, management charges of £33,000 were charged by an associated company.