

Company Registration No. 02552311 (England and Wales)

RYEWISE PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

RYEWISE PROPERTIES LIMITED

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RYEWISE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,503,060		3,104,082
Current assets					
Cash at bank and in hand		34,725		128,418	
Creditors: amounts falling due within one year		(1,052,198)		(892,685)	
Net current liabilities			(1,017,473)		(764,267)
Total assets less current liabilities			2,485,587		2,339,815
Creditors: amounts falling due after more than one year			(1,092,815)		(1,137,471)
			1,392,772		1,202,344
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			2,044,196		1,814,375
Profit and loss account			(651,426)		(612,033)
Shareholders' funds			1,392,772		1,202,344

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2016

RW Taylor
Director

Company Registration No. 02552311

RYEWISE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 November 2014	3,116,376
Additions	170,179
Revaluation	229,821
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At 31 October 2015	3,516,376
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Depreciation	
At 1 November 2014	12,294
Charge for the year	1,022
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At 31 October 2015	13,316
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Net book value	
At 31 October 2015	3,503,060
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At 31 October 2014	3,104,082
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RYEWISE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 OCTOBER 2015***

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
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