

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
R1TYL MANUFACTURING LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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R1TYL MANUFACTURING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS: A W A Tyler
Mrs B D Tyler

SECRETARY: Mrs B D Tyler

REGISTERED OFFICE: Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

REGISTERED NUMBER: 05261373 (England and Wales)

ACCOUNTANTS: E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R1TYL MANUFACTURING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R1TYL Manufacturing Ltd for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of R1TYL Manufacturing Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R1TYL Manufacturing Ltd and state those matters that we have agreed to state to the Board of Directors of R1TYL Manufacturing Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R1TYL Manufacturing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R1TYL Manufacturing Ltd. You consider that R1TYL Manufacturing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R1TYL Manufacturing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

26 June 2015

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		13,792
CURRENT ASSETS					
Debtors		999		7,679	
Cash at bank		39		2,235	
		<u>1,038</u>		<u>9,914</u>	
CREDITORS					
Amounts falling due within one year		<u>680</u>		<u>401</u>	
NET CURRENT ASSETS			<u>358</u>		<u>9,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>358</u>		<u>23,305</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>356</u>		<u>23,303</u>
SHAREHOLDERS' FUNDS			<u>358</u>		<u>23,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2015 and were signed on its behalf by:

A W A Tyler - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	16,840
Additions	5,400
Disposals	<u>(22,240)</u>
At 31 October 2014	-
DEPRECIATION	
At 1 November 2013	3,048
Charge for year	4,798
Eliminated on disposal	<u>(7,846)</u>
At 31 October 2014	-
NET BOOK VALUE	
At 31 October 2014	-
At 31 October 2013	<u><u>13,792</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £	2013 £
2	Ordinary		<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2014 and 31 October 2013:

	2014 £	2013 £
A W A Tyler and Mrs B D Tyler		
Balance outstanding at start of year	7,679	(18,107)
Amounts advanced	15,600	68,407
Amounts repaid	(22,280)	(42,621)
Balance outstanding at end of year	<u>999</u>	<u>7,679</u>

The amount outstanding was repaid in November 2014.