

Registered Number 05353384

QR8 LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	85,000	85,000
Tangible assets	3	2,863	3,819
		<u>87,863</u>	<u>88,819</u>
Current assets			
Stocks		5,432	5,805
Debtors		25,887	27,628
Cash at bank and in hand		1,014	2,509
		<u>32,333</u>	<u>35,942</u>
Creditors: amounts falling due within one year		(107,653)	(93,153)
Net current assets (liabilities)		<u>(75,320)</u>	<u>(57,211)</u>
Total assets less current liabilities		<u>12,543</u>	<u>31,608</u>
Provisions for liabilities		(258)	(377)
Total net assets (liabilities)		<u>12,285</u>	<u>31,231</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,185	31,131
Shareholders' funds		<u>12,285</u>	<u>31,231</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

Mr J Lampson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Plant and machinery : 25% reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:-

Goodwill : Nil

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	85,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>85,000</u>
Amortisation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u>85,000</u>
At 31 December 2011	<u>85,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	14,840
Additions	-
Disposals	-
Revaluations	-

Transfers	<u>£</u>
At 31 December 2012	<u>14,840</u>
Depreciation	
At 1 January 2012	11,021
Charge for the year	956
On disposals	-
At 31 December 2012	<u>11,977</u>
Net book values	
At 31 December 2012	<u>2,863</u>
At 31 December 2011	<u>3,819</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100