

Company Registration No. 01998154 (England and Wales)

**POZZONI MANAGEMENT SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**POZZONI MANAGEMENT SERVICES LIMITED**

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# POZZONI MANAGEMENT SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,366		5,137
<b>Current assets</b>					
Debtors		13,354		26,664	
Cash at bank and in hand		11,555		16,200	
		<u>24,909</u>		<u>42,864</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,620)</u>		<u>(30,232)</u>	
<b>Net current assets</b>			5,289		12,632
<b>Total assets less current liabilities</b>			<u>9,655</u>		<u>17,769</u>
<b>Capital and reserves</b>					
Called up share capital	3		500		531
Other reserves			94		94
Profit and loss account			9,061		17,144
<b>Shareholders' funds</b>			<u>9,655</u>		<u>17,769</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 March 2016

D J Hughes  
Director

Company Registration No. 01998154

# POZZONI MANAGEMENT SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents revenue due from the normal activities of the company to the extent that, the seller obtains a right to consideration in exchange for its performance of those activities, exclusive of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Revenue recognition

The revenue recognised is measured by reference to the amounts likely to be chargeable to clients, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only when once the contingent element is assured.

The practice has adopted Urgent Issues Task Force Abstract 40, Revenue Recognition and Service Contracts.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

# POZZONI MANAGEMENT SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

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### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2014 & at 30 June 2015	40,302
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<b>Depreciation</b>	
At 1 July 2014	35,165
Charge for the year	771
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At 30 June 2015	35,936
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<b>Net book value</b>	
At 30 June 2015	4,366
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At 30 June 2014	5,137
	<hr/> <hr/>

### 3 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	500	531
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