

REGISTERED NUMBER: 06744308 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

PA-28 Warrior Limited

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for the Year Ended 31 December 2017

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PA-28 Warrior Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR:	R Burns
REGISTERED OFFICE:	9 Brookthorpe Drive Willenhall West Midlands WV12 4TX
REGISTERED NUMBER:	06744308 (England and Wales)
ACCOUNTANT:	Roger Clarke F.A.I.A., F.C.P.A. 38 Greenhill Lane Wheaton Aston Stafford ST19 9PL

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		104,344		56,829
CURRENT ASSETS					
Debtors	5	1,103		2,515	
Cash in hand		<u>50</u>		<u>50</u>	
		1,153		2,565	
CREDITORS					
Amounts falling due within one year	6	<u>10,645</u>		<u>5,302</u>	
NET CURRENT LIABILITIES			<u>(9,492)</u>		<u>(2,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,852		54,092
CREDITORS					
Amounts falling due after more than one year	7		65,718		45,378
NET ASSETS			<u>29,134</u>		<u>8,714</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Other reserves	8		<u>29,133</u>		<u>8,713</u>
SHAREHOLDERS' FUNDS			<u>29,134</u>		<u>8,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2018 and were signed by:

R Burns - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

PA-28 Warrior Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017	123,826	159	304	124,289
Additions	<u>66,580</u>	<u>-</u>	<u>-</u>	<u>66,580</u>
At 31 December 2017	<u>190,406</u>	<u>159</u>	<u>304</u>	<u>190,869</u>
DEPRECIATION				
At 1 January 2017	67,124	32	304	67,460
Charge for year	<u>19,040</u>	<u>25</u>	<u>-</u>	<u>19,065</u>
At 31 December 2017	<u>86,164</u>	<u>57</u>	<u>304</u>	<u>86,525</u>
NET BOOK VALUE				
At 31 December 2017	<u>104,242</u>	<u>102</u>	<u>-</u>	<u>104,344</u>
At 31 December 2016	<u>56,702</u>	<u>127</u>	<u>-</u>	<u>56,829</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	<u>1,103</u>	<u>2,515</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	5,795	505
Trade creditors	4,520	4,467
Other creditors	<u>330</u>	<u>330</u>
	<u>10,645</u>	<u>5,302</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Other creditors	<u>65,718</u>	<u>45,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 January 2017	-	8,713	8,713
Profit for the year	20,420	-	20,420
Transfer to members reserve	(20,420)	-	(20,420)
Members capital reserve	-	20,420	20,420
At 31 December 2017	<u>-</u>	<u>29,133</u>	<u>29,133</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Burns.