

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

P7WBB LIMITED

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for the Year Ended 30 September 2016**

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P7WBB LIMITED

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mr William Blankson
Ms Amanda Blankson

REGISTERED OFFICE:

C/O Golder Baqa
Ground Floor
1 Baker's Row
London
EC1R 3DB

REGISTERED NUMBER:

06699410 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		1,947		2,595
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		11,880		11,880	
Cash at bank		<u>6,721</u>		<u>6,721</u>	
		28,601		28,601	
CREDITORS					
Amounts falling due within one year		<u>63,797</u>		<u>63,797</u>	
NET CURRENT LIABILITIES			(35,196)		(35,196)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,249)</u>		<u>(32,601)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(33,251)		(32,603)
SHAREHOLDERS' FUNDS			<u>(33,249)</u>		<u>(32,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Mr William Blankson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 October 2015
and 30 September 2016

17,790

DEPRECIATION

At 1 October 2015
Charge for year

15,195
648

At 30 September 2016

15,843

NET BOOK VALUE

At 30 September 2016

1,947

At 30 September 2015

2,595

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary A	£1.00	1	1
1	Ordinary B	£1.00	1	1
			<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

LOAN FROM DIRECTOR

At the end of the year, the balance on the loan advanced by the director, Mr W Blankosn to the company, was

£43,624 (2014: £30,557). This loan is repayable on demand.

