REGISTERED NUMBER: 07553958 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

O 3 E Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

DIRECTOR:	P Lindsay
SECRETARY:	
REGISTERED OFFICE:	The Counting House Watling Lane Thaxted Essex CM6 2QY
REGISTERED NUMBER:	07553958 (England and Wales)
ACCOUNTANTS:	RIDGELL & CO The Counting House Watling Lane Thaxted, Dunmow Essex CM6 2QY

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		19,012		23,642
CURRENT ASSETS					
Stocks		2,560		700	
Debtors	5	9,937		11,021	
Cash at bank		94,183		14,873	
		106,680		26,594	
CREDITORS					
Amounts falling due within one year	6	35,978		29,487	
NET CURRENT ASSETS/(LIABILITIES)			70,702		(2,893)
TOTAL ASSETS LESS CURRENT LIABILITIES			89,714		20,749
CREDITORS					
Amounts falling due after more than one year	7		23,596		27,406
NET ASSETS/(LIABILITIES)			66,118		(6,657)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			66,117		(6,658)
SHAREHOLDERS' FUNDS			66,118		(6,657)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 July 2018 and were signed by:

P Lindsay - Director

1. STATUTORY INFORMATION

O 3 E Limited is a private company, limited by shares , registered in England and Wales. The company's registered
number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow
moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the
extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that
have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will
be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension
scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	7,663	24,818	2,148	34,629
Additions	975	-	-	975
At 31 March 2018	8,638	24,818	2,148	35,604
DEPRECIATION				
At 1 April 2017	3,663	6,205	1,119	10,987
Charge for year	746	4,653	206	5,605
At 31 March 2018	4,409	10,858	1,325	16,592
NET BOOK VALUE				
At 31 March 2018	4,229	13,960	823	19,012
At 31 March 2017	4,000	18,613	1,029	23,642

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	7,074	10,008
Other debtors	2,863	1,013
	9,937	11,021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	6,176	19,090
Taxation and social security	29,802	10,397
	35,978	29,487

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans	23,596	27,406

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.3.18	31.3.17
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Long term bank loan Installmen	23,596	27,406

Report of the Accountants to the Director of
O 3 E Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual
unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a
Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the
Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RIDGELL & CO
The Counting House
Watling Lane
Thaxted, Dunmow
Essex
CM6 2QY

9 July 2018