

Registered Number 01487519

NORTHGLEAM LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	60,000	60,000
		<u>60,000</u>	<u>60,000</u>
Current assets			
Debtors		5,973	852
Cash at bank and in hand		441	3,133
		<u>6,414</u>	<u>3,985</u>
Creditors: amounts falling due within one year		(6,154)	(4,041)
Net current assets (liabilities)		<u>260</u>	<u>(56)</u>
Total assets less current liabilities		<u>60,260</u>	<u>59,944</u>
Total net assets (liabilities)		<u>60,260</u>	<u>59,944</u>
Capital and reserves			
Called up share capital	3	86,000	86,000
Revaluation reserve		12,184	12,184
Profit and loss account		(37,924)	(38,240)
Shareholders' funds		<u>60,260</u>	<u>59,944</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2016

And signed on their behalf by:

D Foster, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery Nil

No depreciation is provided in respect of the aircraft. The Directors are on the opinion, that the value of the aircraft has been maintained over the past twelve months.

Other accounting policies

Compliance with accounting standards - The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2014	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>60,000</u>
Depreciation	
At 1 May 2014	-
Charge for the year	-
On disposals	-
At 30 April 2015	<u>-</u>
Net book values	
At 30 April 2015	<u>60,000</u>
At 30 April 2014	<u>60,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
86,000 Ordinary shares of £1 each	86,000	86,000
	<i>£</i>	<i>£</i>