

REGISTERED NUMBER: 04261363 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2019

FOR

NF-X LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS: Mrs S L Forman
N J Forman

SECRETARY: Mrs S L Forman

REGISTERED OFFICE: Field View
Back Lane
Harborough Magna
Warwickshire
CV23 0HT

REGISTERED NUMBER: 04261363 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

BALANCE SHEET
31 JULY 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		151,319		155,562
CURRENT ASSETS					
Debtors	5	47,251		53,537	
Cash at bank and in hand		<u>383,453</u>		<u>349,407</u>	
		430,704		402,944	
CREDITORS					
Amounts falling due within one year	6	<u>109,656</u>		<u>99,629</u>	
NET CURRENT ASSETS			<u>321,048</u>		<u>303,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			472,367		458,877
PROVISIONS FOR LIABILITIES			<u>2,334</u>		<u>3,140</u>
NET ASSETS			<u><u>470,033</u></u>		<u><u>455,737</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>469,933</u>		<u>455,637</u>
SHAREHOLDERS' FUNDS			<u><u>470,033</u></u>		<u><u>455,737</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

N J Forman - Director

Mrs S L Forman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

NF-X Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2018 and 31 July 2019	<u>139,035</u>	<u>40,500</u>	<u>24,765</u>	<u>1,524</u>	<u>205,824</u>
DEPRECIATION					
At 1 August 2018	-	40,498	9,287	477	50,262
Charge for year	-	2	3,870	371	4,243
At 31 July 2019	-	<u>40,500</u>	<u>13,157</u>	<u>848</u>	<u>54,505</u>
NET BOOK VALUE					
At 31 July 2019	<u>139,035</u>	-	<u>11,608</u>	<u>676</u>	<u>151,319</u>
At 31 July 2018	<u>139,035</u>	2	<u>15,478</u>	<u>1,047</u>	<u>155,562</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	42,185	52,241
Other debtors	<u>5,066</u>	<u>1,296</u>
	<u>47,251</u>	<u>53,537</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	5,439	7,234
Taxation and social security	23,017	41,387
Other creditors	<u>81,200</u>	<u>51,008</u>
	<u>109,656</u>	<u>99,629</u>