

MPOWER TRAINING SOLUTIONS (PLUMBING) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

LAS Accountants Ltd

Southbridge House
Southbridge Place
Croydon
Surrey
CR0 4HA

Mpower Training Solutions (Plumbing) Ltd
Company No. 06329119
Abbreviated Balance Sheet 31 July 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		1,639
Tangible assets	3		-		8,491
			<u> </u>		<u> </u>
			-		10,130
CURRENT ASSETS					
Cash at bank and in hand		<u> </u>	-	<u> </u>	35,845
			-		35,845
Creditors: Amounts Falling Due Within One Year		<u> </u>	(900)	<u> </u>	(122,715)
NET CURRENT ASSETS (LIABILITIES)			<u> </u>		<u> </u>
			(900)		(86,870)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u> </u>		<u> </u>
			(900)		(76,740)
NET ASSETS			<u> </u>		<u> </u>
			(900)		(76,740)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss account			<u> </u>		<u> </u>
			(1,900)		(77,740)
SHAREHOLDERS' FUNDS			<u> </u>		<u> </u>
			(900)		(76,740)

Mpower Training Solutions (Plumbing) Ltd
Company No. 06329119
Abbreviated Balance Sheet (continued) 31 July 2014

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Mr Michael
Palmer**

28/04/2015

Mpower Training Solutions (Plumbing) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

As at balance sheet date, the company's net liabilities were £900 the director believes that the company will be going concern in the foreseeable future and the accounts were prepared on that basis.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
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2. Intangible Assets

	Total
Cost	£
As at 1 August 2013	10,000
As at 31 July 2014	10,000
Amortisation	
As at 1 August 2013	8,361
Impairment losses	1,639
As at 31 July 2014	10,000
Net Book Value	
As at 31 July 2014	-
As at 1 August 2013	1,639

Mpower Training Solutions (Plumbing) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2014

3. Tangible Assets

	Total
Cost	£
As at 1 August 2013	38,849
Disposals	(38,849)
As at 31 July 2014	-
Depreciation	
As at 1 August 2013	30,358
Disposals	(30,358)
As at 31 July 2014	-
Net Book Value	
As at 31 July 2014	-
As at 1 August 2013	8,491

4. Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1000	1,000	1,000

5. Ultimate Controlling Party

The company's ultimate controlling party is Michael Palmer by virtue of his ownership of 100% of the issued share capital in the company.