

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
MARK FULLER LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2017

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MARK FULLER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTOR:	M V Fuller
REGISTERED OFFICE:	St Paul's House 23 Park Square Leeds LS1 2ND
REGISTERED NUMBER:	04561651
ACCOUNTANTS:	Sedulo Leeds Limited St Paul's House 23 Park Square Leeds LS1 2ND

BALANCE SHEET
31 OCTOBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>16,739</u>		<u>20,072</u>
			16,739		20,072
CURRENT ASSETS					
Stocks		512		512	
Debtors	5	818		1,344	
Cash at bank		<u>91,645</u>		<u>93,006</u>	
		92,975		94,862	
CREDITORS					
Amounts falling due within one year	6	<u>118,298</u>		<u>125,108</u>	
NET CURRENT LIABILITIES			<u>(25,323)</u>		<u>(30,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,584)		(10,174)
PROVISIONS FOR LIABILITIES			<u>3,349</u>		<u>4,015</u>
NET LIABILITIES			<u>(11,933)</u>		<u>(14,189)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(11,934)</u>		<u>(14,190)</u>
			<u>(11,933)</u>		<u>(14,189)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET -
continued
31 OCTOBER
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

M V Fuller - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Mark Fuller Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the business was the sale of hardcore and soil.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2016
and 31 October 2017

28,000

AMORTISATION

At 1 November 2016
and 31 October 2017

28,000

NET BOOK VALUE

At 31 October 2017

-

At 31 October 2016

-

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2016

183,660

Additions

4,557

Disposals

(4,263)

At 31 October 2017

183,954

DEPRECIATION

At 1 November 2016

163,588

Charge for year

4,338

Eliminated on disposal

(711)

At 31 October 2017

167,215

NET BOOK VALUE

At 31 October 2017

16,739

At 31 October 2016

20,072

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	600
Other debtors	<u>818</u>	<u>744</u>
	<u>818</u>	<u>1,344</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	1,186	606
Other creditors	<u>117,112</u>	<u>124,502</u>
	<u>118,298</u>	<u>125,108</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

7. FIRST YEAR ADOPTION

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

For all periods up to and including the year ended 31 October 2016, the company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 October 2017, are the first the company has prepared in accordance with FRS - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Accordingly, the company has prepared individual financial statements which comply with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland applicable for periods beginning on or after 1 January 2015 and the significant accounting policies meeting those requirements are described in the relevant notes.

There are no adjustments to the carrying value of assets and liabilities on first adoption of FRS102.