

**Registered Number 08446874**

**LINE ART LIMITED**

**Abbreviated Accounts**

**31 October 2014**

Abbreviated Balance Sheet as at 31 October  
2014

08446874

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	13,152	-
		<u>13,152</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		175	61
		<u>175</u>	<u>61</u>
<b>Creditors: amounts falling due within one year</b>		(45,724)	-
<b>Net current assets (liabilities)</b>		<u>(45,549)</u>	<u>61</u>
<b>Total assets less current liabilities</b>		<u>(32,397)</u>	<u>61</u>
<b>Total net assets (liabilities)</b>		<u>(32,397)</u>	<u>61</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(32,497)	(39)
<b>Shareholders' funds</b>		<u>(32,397)</u>	<u>61</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2015

And signed on their behalf by:  
**ABBAS MEHDI, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover represents the sale from manufacture of woman's outwear (net of VAT).

**Tangible assets depreciation policy**

The assets are depreciated 15% Straight Line method.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 November 2013	-
Additions	15,473
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>15,473</u>
<b>Depreciation</b>	
At 1 November 2013	-
Charge for the year	2,321
On disposals	-
At 31 October 2014	<u>2,321</u>
<b>Net book values</b>	
At 31 October 2014	<u><u>13,152</u></u>
At 31 October 2013	<u><u>-</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i> <i>£</i>	<i>2013</i> <i>£</i>
100 Ordinary shares of £1 each	100	100