

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Le Palet Breton Ltd

Contents of the Financial Statements  
for the Year Ended 30 June 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**DIRECTOR:** Pascal Benamari

**REGISTERED OFFICE:** ASM House  
103A keymer Road  
Hassocks  
West Sussex  
BN6 8QL

**REGISTERED NUMBER:** 10799110 (England and Wales)

Balance Sheet  
30 June 2020

	Notes	30.6.20 £	30.6.19 £
<b>CURRENT ASSETS</b>			
Stocks		1,500	-
Debtors	4	1,694	56,414
Cash at bank and in hand		<u>56,279</u>	<u>10,347</u>
		59,473	66,761
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>15,300</u>	<u>66,595</u>
<b>NET CURRENT ASSETS</b>		<u>44,173</u>	<u>166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,173	166
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	50,000	-
<b>NET (LIABILITIES)/ASSETS</b>		<u>(5,827)</u>	<u>166</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(5,828)</u>	<u>165</u>
		<u>(5,827)</u>	<u>166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2021 and were signed by:

Pascal Benamari - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Le Palet Breton Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 14 ) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	1,694	2,098
Other debtors	-	54,316
	<u>1,694</u>	<u>56,414</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	-	9,062
Trade creditors	5,066	38,670
Taxation and social security	<u>10,234</u>	<u>18,863</u>
	<u>15,300</u>	<u>66,595</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans	<u>50,000</u>	<u>-</u>