

KASJ LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

KASj Limited
Unaudited Financial Statements
For the Period 1 October 2016 to 31 March 2018

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KASj Limited
Balance Sheet
As at 31 March 2018

Registered number: 09787860

		Period to 31 March 2018		Period to 30 September 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		44		84
			<u>44</u>		<u>84</u>
CURRENT ASSETS					
Debtors	5	-		100	
Cash at bank and in hand		1,963		14,572	
		<u>1,963</u>		<u>14,572</u>	
		1,963		14,672	
Creditors: Amounts Falling Due Within One Year	6	(1,566)		(5,006)	
		<u>(1,566)</u>		<u>(5,006)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>397</u>		<u>9,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>441</u>		<u>9,750</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(8)		(17)
			<u>(8)</u>		<u>(17)</u>
NET ASSETS			<u>433</u>		<u>9,733</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			432		9,732
			<u>432</u>		<u>9,732</u>
SHAREHOLDERS' FUNDS			<u>433</u>		<u>9,733</u>

KASJ Limited
Balance Sheet (continued)
As at 31 March 2018

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mrs Kerry-Ann
Johnson**

28 September 2018

The notes on pages 3 to 5 form part of these financial statements.

KASJ Limited
Notes to the Financial Statements
For the Period 1 October 2016 to 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of consideration received or receivable, is earned from rendering of services, and is recognised by reference to the stage of completion of the service.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period. The average number of employees, including directors, during the year was 1 (2016: 1).

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

KASJ Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2016 to 31 March 2018

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2016	120
As at 31 March 2018	120
Depreciation	
As at 1 October 2016	36
Provided during the period	40
As at 31 March 2018	76
Net Book Value	
As at 31 March 2018	44
As at 1 October 2016	84

5. Debtors

	Period to 31 March 2018 £	Period to 30 September 2016 £
Due within one year		
Other debtors	-	100
	-	100

6. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2018 £	Period to 30 September 2016 £
Other creditors	95	81
Taxation and social security	1,471	4,925
	1,566	5,006

KASJ Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2016 to 31 March 2018

7. Share Capital

			Period to 31 March 2018	Period to 30 September 2016
Allotted, Called up and fully paid			1	1
	Value	Number	Period to 31 March 2018	Period to 30 September 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	1	1	1

8. General Information

KASJ Limited is a private company, limited by shares. It is incorporated in England & Wales, under a registered number of 09787860. The registered office is 133 Spearing Road, High Wycombe, Buckinghamshire, HP12 3LB.