

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Inviro Choice Limited

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for the Year Ended 31 August 2018

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**DIRECTOR:**

S M Roche

**REGISTERED OFFICE:**

Suite 4 Second Floor  
Honeycomb  
7 - 15 Edmund Street  
Liverpool  
Merseyside  
L3 9NG

**BUSINESS ADDRESS:**

10 Bechers Business Park  
Heysham Road  
Aintree  
Liverpool  
Merseyside  
L30 6UZ

**REGISTERED NUMBER:**

07754566

**ACCOUNTANTS:**

RM Burke & Co  
Suite 4 Second Floor  
Honeycomb  
7 - 15 Edmund Street  
Liverpool  
Merseyside  
L3 9NG

Balance Sheet  
31 August 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,800		2,400
Tangible assets	5		<u>10,243</u>		<u>4,893</u>
			12,043		7,293
<b>CURRENT ASSETS</b>					
Stocks		290,000		115,943	
Debtors	6	<u>55,083</u>		<u>63,318</u>	
		345,083		179,261	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>204,002</u>		<u>138,531</u>	
<b>NET CURRENT ASSETS</b>			<u>141,081</u>		<u>40,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,124		48,023
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		100,814		-
<b>NET ASSETS</b>			<u>52,310</u>		<u>48,023</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>52,309</u>		<u>48,022</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,310</u>		<u>48,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

S M Roche - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Inviro Choice Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>3,000</u>
<b>AMORTISATION</b>	
At 1 September 2017	600
Charge for year	<u>600</u>
At 31 August 2018	<u>1,200</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>1,800</u>
At 31 August 2017	<u>2,400</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017	31,536
Additions	13,189
Disposals	<u>(12,510)</u>
At 31 August 2018	<u>32,215</u>
<b>DEPRECIATION</b>	
At 1 September 2017	26,643
Charge for year	7,839
Eliminated on disposal	<u>(12,510)</u>
At 31 August 2018	<u>21,972</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>10,243</u>
At 31 August 2017	<u>4,893</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	18,836	43,197
Other debtors	<u>36,247</u>	<u>20,121</u>
	<u>55,083</u>	<u>63,318</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	43,855	12,318
Hire purchase contracts	3,314	-
Trade creditors	42,590	55,541
Taxation and social security	65,585	66,622
Other creditors	48,658	4,050
	<u>204,002</u>	<u>138,531</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	97,500	-
Hire purchase contracts	3,314	-
	<u>100,814</u>	<u>-</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018	2017
	£	£
<b>S M Roche</b>		
Balance outstanding at start of year	64	1,145
Amounts advanced	148,181	80,418
Amounts repaid	(109,802)	(81,499)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>38,443</u>	<u>64</u>