

Registered Number 06519371

GSEL LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	245	350
		<u>245</u>	<u>350</u>
Current assets			
Cash at bank and in hand		73	73
		<u>73</u>	<u>73</u>
Net current assets (liabilities)		<u>73</u>	<u>73</u>
Total assets less current liabilities		<u>318</u>	<u>423</u>
Creditors: amounts falling due after more than one year		(5,000)	(5,000)
Total net assets (liabilities)		<u>(4,682)</u>	<u>(4,577)</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		(4,702)	(4,597)
Shareholders' funds		<u>(4,682)</u>	<u>(4,577)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2014

And signed on their behalf by:

Kelly Adeyosoye, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures, fittings and equipment - 25% straight line

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2013	350
Additions	-
Disposals	-
Revaluations	140
Transfers	-
At 31 March 2014	<u>490</u>
Depreciation	
At 1 April 2013	-
Charge for the year	245
On disposals	-
At 31 March 2014	<u>245</u>
Net book values	
At 31 March 2014	<u>245</u>
At 31 March 2013	<u>350</u>