

**Company registration number: 01018721**  
**GOKANI (U.K.) LIMITED**  
**Unaudited filleted financial statements**  
**30 September 2020**

**GOKANI (U.K.) LIMITED**

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GOKANI (U.K.) LIMITED  
Directors and other information

|                   |                      |
|-------------------|----------------------|
| Directors         | Mr Nailesh Gokani    |
|                   | Mr Ajay Gokani       |
| Secretary         | Mr Ajay Gokani       |
| Company number    | 01018721             |
| Registered office | 109 Snakes Lane West |
|                   | Woodford Green       |
|                   | Essex                |
|                   | IG8 0DY              |
| Business address  | 518 Hertford Road    |
|                   | Enfield              |
|                   | Middlesex            |
|                   | EN3 5SS              |
| Accountants       | Hansons              |
|                   | 39a Joel Street      |
|                   | Northwood Hills      |
|                   | Middlesex            |
|                   | HA6 1NZ              |

**GOKANI (U.K.) LIMITED**  
**Statement of financial position**  
**30 September 2020**

|  |      |            | 30/09/20   |            | 31/03/19   |
|--|------|------------|------------|------------|------------|
|  | Note | £          | £          | £          | £          |
| <b>Fixed assets</b>  |      |            |            |            |            |
| Intangible assets  | 5    | 1          |            | 1          |            |
| Tangible assets  | 6    | 1,226,871  |            | 1,285,520  |            |
|  |      |            |            |            |            |
|  |      |            | 1,226,872  |            | 1,285,521  |
| <b>Current assets</b>  |      |            |            |            |            |
| Stocks   |      | 35,879     |            | 100,934    |            |
| Debtors  | 7    | 1,720      |            | 11,720     |            |
| Cash at bank and in hand                                       |      | 145,277    |            | 62,861     |            |
|  |      |            |            |            |            |
|  |      | 182,876    |            | 175,515    |            |
| <b>Creditors: amounts falling due within one year</b>          | 8    | ( 588,199) |            | ( 709,718) |            |
|  |      |            |            |            |            |
| <b>Net current liabilities</b>                                 |      |            | ( 405,323) |            | ( 534,203) |
|  |      |            |            |            |            |
| <b>Total assets less current liabilities</b>                   |      |            | 821,549    |            | 751,318    |
| <b>Creditors: amounts falling due after more than one year</b> | 9    |            | ( 500,000) |            | ( 432,199) |
|  |      |            |            |            |            |
| <b>Net assets</b>  |      |            | 321,549    |            | 319,119    |
|  |      |            |            |            |            |
| <b>Capital and reserves</b>                                    |      |            |            |            |            |
| Called up share capital  |      |            | 250,000    |            | 250,000    |
| Profit and loss account  |      |            | 71,549     |            | 69,119     |
|  |      |            |            |            |            |
| <b>Shareholders funds</b>                                      |      |            | 321,549    |            | 319,119    |
|  |      |            |            |            |            |

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 April 2021 , and are signed on behalf of the board by:

**Mr Nailesh Gokani Mr Ajay Gokani**

Director Director

**Company registration number: 01018721**

**GOKANI (U.K.) LIMITED**  
**Statement of changes in equity**  
**Period ended 30 September 2020**

|  | Called up<br>share<br>capital | Profit and<br>loss<br>account | <b>Total</b> |
|--|-------------------------------|-------------------------------|--------------|
|  | £                             | £                             | £            |
| <b>At 1 April 2018</b>                           | 250,000                       | 26,143                        | 276,143      |
| Profit for the period                            |                               | 42,976                        | 42,976       |
|  |                               |                               |              |
| <b>Total comprehensive income for the period</b> | -                             | 42,976                        | 42,976       |
|  |                               |                               |              |
| <b>At 31 March 2019 and 1 April 2019</b>         | 250,000                       | 69,119                        | 319,119      |
| Profit for the period                            |                               | 2,430                         | 2,430        |
|  |                               |                               |              |
| <b>Total comprehensive income for the period</b> | -                             | 2,430                         | 2,430        |
|  |                               |                               |              |
| <b>At 30 September 2020</b>                      | 250,000                       | 71,549                        | 321,549      |
|  |                               |                               |              |

**GOKANI (U.K.) LIMITED****Notes to the financial statements****Period ended 30 September 2020****1. General information**

The company is a private company limited by shares, registered in . The address of the registered office is Hunter House, 109 Snakes Lane West, Woodford Green, Essex, IG8 0DY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the period amounted to 15 (2019: 17 ).

**5. Intangible assets**

|  | Goodwill | <b>Total</b> |
|--|----------|--------------|
|  | <b>£</b> | <b>£</b>     |
| <b>Cost</b>                                  |          |              |
| <b>At 1 April 2019 and 30 September 2020</b> | 200,675  | 200,675      |
|  | _____    | _____        |
| <b>Amortisation</b>                          |          |              |
| <b>At 1 April 2019 and 30 September 2020</b> | 200,674  | 200,674      |
|  | _____    | _____        |
| <b>Carrying amount</b>                       |          |              |
| <b>At 30 September 2020</b>                  | <b>1</b> | <b>1</b>     |
|  | _____    | _____        |
| At 31 March 2019                             | 1        | 1            |
|  | _____    | _____        |

## 6. Tangible assets

|                             | Freehold property | Plant and machinery | Fixtures, fittings and equipment | Motor vehicles | Total            |
|-----------------------------|-------------------|---------------------|----------------------------------|----------------|------------------|
|                             | £                 | £                   | £                                | £              | £                |
| <b>Cost</b>                 |                   |                     |                                  |                |                  |
| At 1 April 2019             | 1,232,540         | 291,259             | 276,251                          | 9,550          | 1,809,600        |
| Additions                   | -                 | -                   | -                                | 22,495         | 22,495           |
|                             |                   |                     |                                  |                |                  |
| <b>At 30 September 2020</b> | <b>1,232,540</b>  | <b>291,259</b>      | <b>276,251</b>                   | <b>32,045</b>  | <b>1,832,095</b> |
|                             |                   |                     |                                  |                |                  |
| <b>Depreciation</b>         |                   |                     |                                  |                |                  |
| At 1 April 2019             | 154,037           | 176,129             | 185,147                          | 8,767          | 524,080          |
| Charge for the year         | 23,706            | 32,238              | 24,912                           | 288            | 81,144           |
|                             |                   |                     |                                  |                |                  |
| <b>At 30 September 2020</b> | <b>177,743</b>    | <b>208,367</b>      | <b>210,059</b>                   | <b>9,055</b>   | <b>605,224</b>   |
|                             |                   |                     |                                  |                |                  |
| <b>Carrying amount</b>      |                   |                     |                                  |                |                  |
| <b>At 30 September 2020</b> | <b>1,054,797</b>  | <b>82,892</b>       | <b>66,192</b>                    | <b>22,990</b>  | <b>1,226,871</b> |
|                             |                   |                     |                                  |                |                  |
| At 31 March 2019            | 1,078,503         | 115,130             | 91,104                           | 783            | 1,285,520        |
|                             |                   |                     |                                  |                |                  |

## 7. Debtors 30/09/20 31/03/19

£ £

Other debtors **1,720** 11,720

           |            |

## 8. Creditors: amounts falling due within one year 30/09/20 31/03/19

£ £

Bank loans and overdrafts - 61,073

Trade creditors **199,285** 285,298

Social security and other taxes **57,259** 26,796

Other creditors **331,655** 336,551

**588,199** | 709,718 |

           |            |

## 9. Creditors: amounts falling due after more than one year 30/09/20 31/03/19

£ £

Other creditors **500,000** 432,199

           |            |



**10. Directors advances, credits and guarantees**

|   |                         |                                      |                                       |
|---|-------------------------|--------------------------------------|---------------------------------------|
| During the period the directors entered into the following advances and credits with the company: |                         |                                      |                                       |
|   |                         |                                      | <b>Period ended 30 September 2020</b> |
|   | Balance brought forward | Advances /(credits) to the directors | Balance o/standing                    |
|   | <b>£</b>                | <b>£</b>                             | <b>£</b>                              |
| Mr Nailesh Gokani   | <b>( 93,249)</b>        | -                                    | <b>( 93,249)</b>                      |
| Mr Ajay Gokani  | <b>( 20,214)</b>        | -                                    | <b>( 20,214)</b>                      |
|   | <u>          </u>       | <u>          </u>                    | <u>          </u>                     |
|   | <b>( 113,463)</b>       | -                                    | <b>( 113,463)</b>                     |
|   | <u>          </u>       | <u>          </u>                    | <u>          </u>                     |
|   |                         |                                      | Year ended 31 March 2019              |
|   | Balance brought forward | Advances /(credits) to the directors | Balance o/standing                    |
|   | <b>£</b>                | <b>£</b>                             | <b>£</b>                              |
| Mr Nailesh Gokani   | ( 93,259)               | 10                                   | ( 93,249)                             |
| Mr Ajay Gokani  | ( 34,215)               | 14,001                               | ( 20,214)                             |
|   | <u>          </u>       | <u>          </u>                    | <u>          </u>                     |
|   | ( 127,474)              | 14,011                               | ( 113,463)                            |
|   | <u>          </u>       | <u>          </u>                    | <u>          </u>                     |

**11. Controlling party**

The directors who between them control 70% of the shares of the company are the controlling party.

**12. Comparatives**

The financial statements for the current period are for eighteen months to 30 September 2020. The comparative are for 12 months to 31 March 2019.

**13. Post year end event**

The company was put into members voluntary liquidation of 25 February 2021.

