

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
GEOSTRAT PROJECTS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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GEOSTRAT PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:

G R Dyer
G Williams

SECRETARY:

G Williams

REGISTERED OFFICE:

62e Cleveden Drive
Glasgow
G12 0NX

REGISTERED NUMBER:

SC133072 (Scotland)

ACCOUNTANT:

I M Neilson
Chartered Accountant
62e Cleveden Drive
Glasgow
G12 0NX

**ABBREVIATED BALANCE SHEET
30 JUNE
2015**

	Notes	30.6.15 £	30.6.14 £
CURRENT ASSETS			
Debtors		39,158	45,029
Cash at bank		<u>235,624</u>	<u>230,469</u>
		<u>274,782</u>	<u>275,498</u>
CREDITORS			
Amounts falling due within one year		<u>(32,503)</u>	<u>(40,932)</u>
NET CURRENT ASSETS		<u>242,279</u>	<u>234,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,279</u>	<u>234,566</u>
CAPITAL AND RESERVES			
Called up share capital	3	6,000	6,000
Profit and loss account		<u>236,279</u>	<u>228,566</u>
SHAREHOLDERS' FUNDS		<u>242,279</u>	<u>234,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2015 and were signed on its behalf by:

G R Dyer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment 20% - 33.3% SL

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>15,879</u>
DEPRECIATION	
At 1 July 2014 and 30 June 2015	<u>15,879</u>
NET BOOK VALUE	
At 30 June 2015	<u> -</u>
At 30 June 2014	<u> -</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
3,000	ordinary	1	3,000	3,000
3,000	"A" ordinary	1	<u>3,000</u>	<u>3,000</u>
			<u>6,000</u>	<u>6,000</u>