

**Registered Number 08262130**

**GB8 LTD.**

**Abbreviated Accounts**

**31 December 2014**

**Abbreviated Balance Sheet as at 31 December  
2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,785	1,302
		<u>1,785</u>	<u>1,302</u>
<b>Current assets</b>			
Stocks		-	2,160
Debtors		1,300	700
Cash at bank and in hand		7,978	7,275
		<u>9,278</u>	<u>10,135</u>
<b>Creditors: amounts falling due within one year</b>		(9,603)	(11,928)
<b>Net current assets (liabilities)</b>		<u>(325)</u>	<u>(1,793)</u>
<b>Total assets less current liabilities</b>		<u>1,460</u>	<u>(491)</u>
<b>Accruals and deferred income</b>		(1,080)	(1,080)
<b>Total net assets (liabilities)</b>		<u>380</u>	<u>(1,571)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		378	(1,573)
<b>Shareholders' funds</b>		<u>380</u>	<u>(1,571)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2015

And signed on their behalf by:

**Cecilia Pereira-Yates, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention.

**Turnover policy**

Turnover represents the value of services provided under contracts to the extent

that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each

asset over its estimated useful life.

Van 25% on written down value

Tools and equipment 20% on written down value

**Valuation information and policy**

Stocks are stated at the lower of cost and net realisable value.

**Other accounting policies**

Provision is made at current rates for deferred taxation in respect of all material

timing differences except to the extent that, in the opinion of the directors, there

is a reasonable probability that the liability will not crystallise in the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	1,628
Additions	929
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,557</u>
<b>Depreciation</b>	
At 1 January 2014	326

	<i>£</i>
Charge for the year	446
On disposals	-
At 31 December 2014	<u>772</u>
<b>Net book values</b>	
At 31 December 2014	<u>1,785</u>
At 31 December 2013	<u>1,302</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2