

Abbreviated Accounts for the Year Ended 31 December 2012

for

F4 Business Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

F4 Business Services Limited

Company Information **for the Year Ended 31 December 2012**

DIRECTORS: R C Peck
S J Long

REGISTERED OFFICE: Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

REGISTERED NUMBER: 06437563 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	31.12.11 £
CURRENT ASSETS			
Stocks		-	2,740
Debtors		727	946
Cash at bank		<u>1,227</u>	<u>2,472</u>
		1,954	6,158
CREDITORS			
Amounts falling due within one year		<u>24,437</u>	<u>34,075</u>
NET CURRENT LIABILITIES		(22,483)	(27,917)
TOTAL ASSETS LESS			
CURRENT			
LIABILITIES		(22,483)	(27,917)
CREDITORS			
Amounts falling due after more than one year		<u>147,176</u>	<u>100,230</u>
NET LIABILITIES		(169,659)	(128,147)
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(169,660)</u>	<u>(128,148)</u>
SHAREHOLDERS' FUNDS		(169,659)	(128,147)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2014 and were signed on its behalf by:

R C Peck - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet shows negative shareholders funds of £169,659. The directors consider the company to be a going concern over the next twelve months as it has continued support from the bank. Also included in the negative shareholders funds figure is £147,176 which is owed to the director, Mr R Peck, who does not intend to withdraw this from the company in the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2012
and 31 December 2012

DEPRECIATION

At 1 January 2012

740

and 31 December 2012

NET BOOK VALUE

At 31 December 2012

At 31 December 2011

740

-

Page 4

continued..

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
1	Share capital 1	£1	<u>1</u>	<u>1</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2012
and 31 December 2011:

	31.12.12	31.12.11
	£	£
R C Peck		
Balance outstanding at start of year	(100,230)	(118,068)
Amounts advanced	-	17,838
Amounts repaid	(46,946)	-
Balance outstanding at end of year	<u>(147,176)</u>	<u>(100,230)</u>
S J Long		
Balance outstanding at start of year	(3,194)	(3,194)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(3,194)</u>	<u>(3,194)</u>