
EOZONE SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

EOZONE SOLUTIONS LIMITED
REGISTERED NUMBER: 08172249

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,327		1,769
CURRENT ASSETS					
Stocks		9,643		9,643	
Debtors		104,368		119,705	
Cash at bank		4,358		1,000	
		118,369		130,348	
CREDITORS: amounts falling due within one year		(235,365)		(198,003)	
NET CURRENT LIABILITIES			(116,996)		(67,655)
TOTAL ASSETS LESS CURRENT LIABILITIES			(115,669)		(65,886)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(115,670)		(65,887)
SHAREHOLDERS' DEFICIT			(115,669)		(65,886)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2016.

H S Marles
Director

The notes on pages 2 to 3 form part of these financial statements.

EOZONE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The director has considered the appropriateness of preparing the financial statements under the going concern basis.

The financial statements have been prepared as a going concern on the basis that the company has support from the rest of the group companies. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

EOZONE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

£

Cost

At 1 April 2015 and 31 March 2016	<u>2,085</u>
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Depreciation

At 1 April 2015	316
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Charge for the year	<u>442</u>
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At 31 March 2016	<u>758</u>
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Net book value

At 31 March 2016	<u>1,327</u>
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At 31 March 2015	<u>1,769</u>
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3. SHARE CAPITAL

2016
£

2015
£

Allotted, called up and fully paid

1 Ordinary share of £1	<u>1</u>	<u>1</u>
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Eozone Group Limited.

The ultimate controlling party is H S Marles by virtue of their majority shareholding.