

REGISTERED NUMBER: OC307954 (England and Wales)

ELLIOTT WOOD PARTNERSHIP 2016 LLP

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

30 APRIL 2016 TO 30 APRIL 2017

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FOR THE PERIOD 30 APRIL 2016 TO 30 APRIL 2017**

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ELLIOTT WOOD PARTNERSHIP 2016 LLP
GENERAL INFORMATION
FOR THE PERIOD 30 APRIL 2016 TO 30 APRIL 2017

DESIGNATED MEMBERS: P F Wood
G J Elliott
A J Downey
D N Morgan
Elliott Wood Limited

REGISTERED OFFICE: 241 The Broadway
Wimbledon
London
SW19 1SD

REGISTERED NUMBER: OC307954 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BALANCE SHEET
30 APRIL
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		104,447
Tangible assets	5		-		203,528
			-		<u>307,975</u>
CURRENT ASSETS					
Debtors	6	-		2,886,596	
Cash at bank and in hand		-		<u>195,991</u>	
			-	<u>3,082,587</u>	
CREDITORS					
Amounts falling due within one year	7	-		<u>2,132,336</u>	
NET CURRENT ASSETS			-		<u>950,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			-		<u><u>1,258,226</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		-		935,456
MEMBERS' OTHER INTERESTS					
Capital accounts			-		<u>322,770</u>
			-		<u><u>1,258,226</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		-		935,456
Members' other interests			-		<u>322,770</u>
			-		<u><u>1,258,226</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 April 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of
- (b) the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET -
continued
30 APRIL
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25 January 2018 and were signed by:

D N Morgan - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 APRIL 2016 TO 30 APRIL 2017**

1. STATUTORY INFORMATION

Elliott Wood Partnership 2016 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue represents amounts recoverable from clients for professional services provided during the period, net of value added tax. Revenue is recognised when the amount can be reliably measured and it is probable that future economic benefits will flow to the partnership.

Unbilled revenue on individual client assignments is included as unbilled amounts for client work within trade and other receivables.

Goodwill

Goodwill, representing the excess of the fair value of the consideration given on acquisition of a business over the fair values of identifiable net assets acquired, is capitalised and is amortised on a straight line basis over its estimated useful economic life of eighteen years. This period is the period over which the members estimate that the value of the underlying business acquired is expected to exceed the value of the underlying assets.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 25% Straight line
Plant and machinery	- 25% Straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the period was NIL.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 APRIL 2016 TO 30 APRIL 2017**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 30 April 2016 235,000
Reclassification/transfer (235,000)

At 30 April 2017 -

AMORTISATION

At 30 April 2016 130,553
Reclassification/transfer (130,553)

At 30 April 2017 -

NET BOOK VALUE

At 30 April 2017 -

At 29 April 2016 104,447

5. TANGIBLE FIXED ASSETS

Long Plant and Totals
leasehold machinery
£ £ £

COST

At 30 April 2016 49,819 732,187 782,006
Reclassification/transfer (49,819) (732,187) (782,006)

At 30 April 2017 - - -

DEPRECIATION

At 30 April 2016 29,822 548,656 578,478
Reclassification/transfer (29,822) (548,656) (578,478)

At 30 April 2017 - - -

NET BOOK VALUE

At 30 April 2017 - - -

At 29 April 2016 19,997 183,531 203,528

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017 2016
£ £

Trade debtors - 2,488,240
Other debtors - 398,356

- 2,886,596

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 APRIL 2016 TO 30 APRIL 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	196,349
Trade creditors	-	334,417
Taxation and social security	-	541,856
Other creditors	-	<u>1,059,714</u>
	<u>-</u>	<u>2,132,336</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

No such restrictions or limitations exist on the ability of the members to reduce the amount of 'members other interest'.

9. INCORPORATION OF PARTNERSHIP

On 30th April 2016, the trade and assets of the LLP were incorporated into Elliott Wood Partnership Limited, which now conducts the trade of consulting, structural and civil engineering services. On the same date the Group was reorganised and ownership of the company was transferred to Elliott Wood Holdings Limited.