

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Eg-audit Limited

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for the Year Ended 31 May 2016

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Eg-audit Limited
Company Information
for the Year Ended 31 May 2016

DIRECTOR: K Aylward

REGISTERED OFFICE: 3 Chapel Court
Wervin Road
Wervin
Chester
Cheshire
CH2 4BT

REGISTERED NUMBER: 05803190 (England and Wales)

ACCOUNTANTS: Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		15,920		17,910
Tangible assets	3		<u>3,264</u>		<u>5,227</u>
			19,184		23,137
CURRENT ASSETS					
Debtors	4	44,154		19,722	
Cash in hand		<u>8</u>		<u>1,188</u>	
		44,162		20,910	
CREDITORS					
Amounts falling due within one year		<u>58,561</u>		<u>43,045</u>	
NET CURRENT LIABILITIES			(14,399)		(22,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,785</u>		<u>1,002</u>
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Profit and loss account			<u>4,635</u>		<u>852</u>
SHAREHOLDERS' FUNDS			<u>4,785</u>		<u>1,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2017 and were signed by:

K Aylward - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research and development

The company is developing a multiple service, project management and billing system; this will enable customers to monitor the performance of their entire organisation, instigate and monitor projects on multiple levels and enable the organisation to incorporate new policies internally or externally with immediate effect.

The expenditure is being amortised over ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 June 2015
and 31 May 2016

19,900

AMORTISATION

At 1 June 2015
Amortisation for year
At 31 May 2016

1,990
1,990
3,980

NET BOOK VALUE

At 31 May 2016
At 31 May 2015

15,920
17,910

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 June 2015	15,709
Additions	390
At 31 May 2016	<u>16,099</u>

DEPRECIATION

At 1 June 2015	10,482
Charge for year	2,353
At 31 May 2016	<u>12,835</u>

NET BOOK VALUE

At 31 May 2016	<u>3,264</u>
At 31 May 2015	<u>5,227</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (31.5.15 - £ 3,475)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	100	100
50	Ordinary A	1	50	50
			<u>150</u>	<u>150</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
K Aylward		
Balance outstanding at start of year	-	2,275
Amounts advanced	41,230	-
Amounts repaid	(25,000)	(2,275)
Balance outstanding at end of year	<u>16,230</u>	<u>-</u>
S Muir		
Balance outstanding at start of year	-	-
Amounts advanced	32,599	-
Amounts repaid	(25,000)	-
Balance outstanding at end of year	<u>7,599</u>	<u>-</u>