

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

eg-audit Limited

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for the Year Ended 31 May 2012

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Company Information
for the Year Ended 31 May 2012

DIRECTORS: K Aylward
S Muir

SECRETARY: S Muir

REGISTERED OFFICE: 3 Chapel Court
Wervin Road
Wervin
Chester
Cheshire
CH2 4BT

REGISTERED NUMBER: 05803190 (England and Wales)

ACCOUNTANTS: Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Abbreviated Balance Sheet
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Intangible assets	2		10,020		4,155
Tangible assets	3		<u>7,211</u>		<u>5,878</u>
			17,231		<u>10,033</u>
CURRENT ASSETS					
Debtors	4	71,657		93,379	
Cash at bank and in hand		<u>12,414</u>		<u>6</u>	
		84,071		93,385	
CREDITORS					
Amounts falling due within one year		<u>81,197</u>		<u>92,700</u>	
NET CURRENT ASSETS			<u>2,874</u>		<u>685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,105</u>		<u>10,718</u>
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Profit and loss account			<u>19,955</u>		<u>10,568</u>
SHAREHOLDERS' FUNDS			<u>20,105</u>		<u>10,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2012 and were signed on its behalf
by:

K Aylward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Database

The company is in the process of building a database; this will be used to monitor the company's performance and enable it to develop its client base further.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 June 2011	4,155
Additions	5,865
At 31 May 2012	<u>10,020</u>

NET BOOK VALUE

At 31 May 2012	<u>10,020</u>
At 31 May 2011	<u>4,155</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	15,996
Additions	6,512
Disposals	(445)
At 31 May 2012	<u>22,063</u>
DEPRECIATION	
At 1 June 2011	10,118
Charge for year	5,079
Eliminated on disposal	(345)
At 31 May 2012	<u>14,852</u>
NET BOOK VALUE	
At 31 May 2012	<u>7,211</u>
At 31 May 2011	<u>5,878</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 11,649 (31.5.11 - £ 11,649)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
100	Ordinary	£1	100	100
50	Ordinary A	1	50	50
			<u>150</u>	<u>150</u>

6. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 May 2012 and 31 May 2011:

	31.5.12 £	31.5.11 £
K Aylward		
Balance outstanding at start of year	40,009	37,346
Amounts advanced	1,075	2,663
Amounts repaid	(4,150)	-
Balance outstanding at end of year	<u>36,934</u>	<u>40,009</u>
S Muir		
Balance outstanding at start of year	2,011	-
Amounts advanced	-	2,011
Amounts repaid	(2,011)	-
Balance outstanding at end of year	<u>-</u>	<u>2,011</u>